

**Pacific Swimming**  
**Draft Statement of Financial Position**  
As of July 31, 2020

	Jul 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3.1 · LSC Checking (9988)	146,147.90
4.1 · LSC Savings (8996)	289,739.62
Zone 1 North - Checking (8295)	54,978.94
Zone 1 South - Checking (8287)	4,469.12
Zone 1 South - Savings (9002)	43,256.67
Zone 2 - Chase Checking (8279)	20,942.84
Zone 3 - Chase Checking (8261)	43,452.09
Zone 3 - Chase Savings (3383)	32,061.64
Zone 4 - Checking	17,464.97
<b>Total Checking/Savings</b>	652,513.79
<b>Accounts Receivable</b>	(183.75)
<b>Other Current Assets</b>	
Inventory A Medal	2,481.22
Inventory All-Star Apparel	1,312.61
Inventory Officials Shirt	3,502.20
<b>Investments at Wells Fargo</b>	
LSC Board Designated Funds	301,218.64
LSC Investment Funds	2,718,822.01
Wells Fargo - Fidelity Funds	10.05
Zone 1 South Investment Funds	45,339.29
Zone 2 Investment Funds	60,983.53
<b>Total Investments at Wells Fargo</b>	3,126,373.52
<b>Prepaid Expenses</b>	
Prepaid Events	22,184.12
Prepaid Promotional Items	5,460.01
<b>Total Prepaid Expenses</b>	27,644.13
<b>Total Other Current Assets</b>	3,161,313.68
<b>Total Current Assets</b>	3,813,643.72
<b>Fixed Assets</b>	
<b>TOTAL ASSETS</b>	<b>3,813,643.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	921.00
Credit Cards	1,987.87
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	
Accrued Accounts Payable - Other	3,224.00
<b>Total Accrued Accounts Payable</b>	3,224.00
<b>Deferred Revenue</b>	
Deferred 2021 Memberships	34,924.00
<b>Total Deferred Revenue</b>	34,924.00
<b>MEFAP Splash Fee</b>	403.00
<b>Payroll Liabilities</b>	
PTO (Paid Time Off) Payable	6,844.83
<b>Total Payroll Liabilities</b>	6,844.83

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Accrual Basis

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	<u>Jul 31, 20</u>
<b>Prepaid Memberships</b>	570.00
<b>25550 - Use Tax Payable</b>	(1.51)
<b>Total Other Current Liabilities</b>	<u>45,964.32</u>
<b>Total Current Liabilities</b>	48,873.19
<b>Long Term Liabilities</b>	
<b>PPP Loan</b>	<u>52,380.00</u>
<b>Total Long Term Liabilities</b>	<u>52,380.00</u>
<b>Total Liabilities</b>	101,253.19
<b>Equity</b>	
<b>32000 - Retained Earnings</b>	4,007,409.35
<b>Net Income</b>	<u>(295,018.82)</u>
<b>Total Equity</b>	<u>3,712,390.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,813,643.72</u></u>