

**Pacific Swimming**  
**DRAFT Statement of Activities Budget Performance**  
**August 2020**

	<u>Aug 20</u>	<u>Budget</u>	<u>Sep '19 - Aug 20</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Membership-USA Swim Fees	275.00	1,679.00	197,423.05	230,437.00
11500 · Meet Fees LSC	906.25	11,400.00	274,884.74	477,945.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	0.00	54,360.00	30,410.00	85,820.00
13000 · Camp Program - Co-Pay	0.00	0.00	9,005.00	13,240.00
14000 · Marketing Income	0.00	150.00	550.00	1,050.00
15000 · Merchandise Sales	0.00	300.00	6,855.30	8,000.00
16000 · Other Income	63,218.36	85.00	66,758.65	5,460.00
17000 · Interest Income	2.43	15.00	59.73	180.00
18000 · Point Redemption from CC	0.00	1,200.00	3,530.00	4,200.00
<b>Total Income</b>	<u>64,402.04</u>	<u>69,189.00</u>	<u>589,476.47</u>	<u>976,332.00</u>
<b>Cost of Goods Sold</b>				
40000 · Merchandise Cost of Goods Sold	0.00	762.50	7,971.77	9,150.00
<b>Total COGS</b>	<u>0.00</u>	<u>762.50</u>	<u>7,971.77</u>	<u>9,150.00</u>
<b>Gross Profit</b>	<u>64,402.04</u>	<u>68,426.50</u>	<u>581,504.70</u>	<u>967,182.00</u>
<b>Expense</b>				
52000 · National/Senior Program	0.00	63,750.00	96,238.95	307,650.00
54000 · Age Group Programs	1,309.23	110,095.00	63,817.23	193,825.00
54500 · Camp Program	0.00	0.00	25,134.89	38,300.00
54600 · Disability	0.00	50.00	0.00	600.00
55000 · Diversity	45.00	330.00	32,339.25	48,502.00
55500 · Events	0.00	0.00	23,500.73	213,000.00
56000 · Chairman	0.00	140.00	3,050.00	6,240.00
57000 · Treasurer	70.00	1,285.00	39,930.53	32,315.00
58000 · Officials	0.00	2,200.00	37,407.54	62,500.00
59000 · Volunteers	0.00	2,525.00	35,302.12	54,975.00
62000 · Marketing	19.95	170.00	1,123.34	2,240.00
63000 · Office Expenses	3,078.77	2,709.00	35,406.49	34,307.00
70000 · Staff Expenses	19,725.60	25,046.84	273,816.22	300,562.00
<b>Total Expense</b>	<u>24,248.55</u>	<u>208,300.84</u>	<u>667,067.29</u>	<u>1,295,016.00</u>
<b>Net Ordinary Income</b>	<u>40,153.49</u>	<u>(139,874.34)</u>	<u>(85,562.59)</u>	<u>(327,834.00)</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
85000 · Investment Income	95,433.96	0.00	390,247.03	0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	(31,215.20)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	(831.40)	(540.00)
<b>Total Other Income</b>	<u>95,433.96</u>	<u>(45.00)</u>	<u>358,200.43</u>	<u>(31,640.00)</u>
<b>Other Expense</b>				
88100 · Disaster Grants	548,150.00	0.00	1,003,000.00	0.00
89000 · Trials Events	0.00	0.00	0.00	92,000.00
<b>Total Other Expense</b>	<u>548,150.00</u>	<u>0.00</u>	<u>1,003,000.00</u>	<u>92,000.00</u>