

**Pacific Swimming**  
**DRAFT Statement of Activities Budget Performance**  
**July 2022**

	<u>Jul 22</u>	<u>Budget</u>	<u>Sep '21 - Jul 22</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Membership-USA Swim Fees	11,995.00	10,967.00	331,193.05	292,490.00
11500 - Meet Fees LSC	66,052.35	51,105.00	485,035.49	436,000.00
12500 - Age Group Program - Co-Pay	0.00	0.00	4,394.00	60,888.00
13000 - Camp Program - Co-Pay	0.00	0.00	1,064.00	8,835.00
14000 - Marketing Income	0.00	50.00	1,150.00	500.00
15000 - Merchandise Sales	238.00	383.00	5,584.71	5,319.00
16000 - Other Income	219.00	50.00	50,597.12	950.00
17000 - Interest Income	3.25	2.00	2,404.83	25.00
18000 - Point Redemption from CC	0.00	150.00	1,100.00	1,000.00
<b>Total Income</b>	<u>78,507.60</u>	<u>62,707.00</u>	<u>882,523.20</u>	<u>806,007.00</u>
40000 - Merchandise Cost of Goods Sold	227.21	398.00	5,640.57	5,481.00
<b>Total COGS</b>	<u>227.21</u>	<u>398.00</u>	<u>5,640.57</u>	<u>5,481.00</u>
<b>Gross Profit</b>	<u>78,280.39</u>	<u>62,309.00</u>	<u>876,882.63</u>	<u>800,526.00</u>
<b>Expense</b>				
52000 - National/Senior Program	44,300.00	53,100.00	102,950.00	133,100.00
54000 - Age Group Programs	521.74	1,500.00	27,734.74	143,350.00
54500 - Camp Program	0.00	0.00	4,965.14	29,000.00
55000 - Diversity	796.50	1,050.00	5,843.10	26,464.00
55500 - Events	9,772.90	9,200.00	22,579.21	24,600.00
56000 - Chairman	0.00	50.00	0.00	500.00
57000 - Treasurer	746.46	1,700.00	30,309.68	36,265.00
58000 - Officials	1,850.15	2,500.00	10,739.17	7,050.00
59000 - Volunteers	0.00	100.00	10,653.28	21,300.00
62000 - Marketing	300.00	319.00	1,464.95	1,670.00
63000 - Office Expenses	893.20	844.25	12,985.06	12,973.00
70000 - Staff Expenses	19,722.21	19,468.00	214,644.42	235,069.00
<b>Total Expense</b>	<u>78,903.16</u>	<u>89,831.25</u>	<u>444,868.75</u>	<u>671,341.00</u>
<b>Net Ordinary Income</b>	<u>(622.77)</u>	<u>(27,522.25)</u>	<u>432,013.88</u>	<u>129,185.00</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
86500 - Other Income ERC	0.00		78,376.57	
85000 - Investment Income	129,008.11		(333,057.77)	0.00
86000 - Wells Fargo Investment Fee	(7,666.02)		(34,617.12)	0.00
<b>Total Other Income</b>	<u>121,342.09</u>		<u>(289,298.32)</u>	<u>0.00</u>
<b>Other Expense</b>				
89500 - Interest and Finance Charges	1,368.57		14,517.05	0.00
<b>Total Other Expense</b>	<u>1,368.57</u>		<u>14,517.05</u>	<u>0.00</u>