

**Pacific Swimming**  
**Draft Statement of Financial Position**  
As of August 31, 2020

	Aug 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3.1 - LSC Checking (9988)	225,466.84
4.1 - LSC Savings (8996)	289,742.05
Zone 1 North - Checking (8295)	55,228.94
Zone 1 South - Checking (8287)	4,355.12
Zone 1 South - Savings (9002)	43,257.03
Zone 2 - Chase Checking (8279)	20,491.84
Zone 3 - Chase Checking (8261)	43,380.69
Zone 3 - Chase Savings (3383)	32,061.91
Zone 4 - Checking	17,464.97
<b>Total Checking/Savings</b>	731,449.39
<b>Accounts Receivable</b>	733.90
<b>Other Current Assets</b>	
Inventory A Medal	2,481.22
Inventory All-Star Apparel	105.18
Inventory Officials Shirt	3,502.20
<b>Investments at Wells Fargo</b>	
LSC Board Designated Funds	310,737.22
LSC Investment Funds	2,804,737.39
Wells Fargo - Fidelity Funds	10.05
Zone 1 South Investment Funds	46,772.02
Zone 2 Investment Funds	62,910.62
<b>Total Investments at Wells Fargo</b>	3,225,167.30
<b>Prepaid Expenses</b>	
Prepaid Events	22,120.53
Prepaid Promotional Items	5,460.01
<b>Total Prepaid Expenses</b>	27,580.54
<b>Total Other Current Assets</b>	3,258,836.44
<b>Total Current Assets</b>	3,991,019.73
<b>Fixed Assets</b>	
<b>TOTAL ASSETS</b>	<b>3,991,019.73</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	597.00
Credit Cards	1,830.19
<b>Other Current Liabilities</b>	
WF Priority Credit Line	475,000.00
Accrued Accounts Payable	
Accrued Grant Awards	97,850.00
Accrued Accounts Payable - Other	3,292.00
<b>Total Accrued Accounts Payable</b>	101,142.00
<b>Deferred Revenue</b>	
Deferred 2021 Memberships	49,946.00
<b>Total Deferred Revenue</b>	49,946.00
<b>MEFAP Splash Fee</b>	96.00
<b>Payroll Liabilities</b>	7,156.62

Pacific Swimming  
**Draft Statement of Financial Position**  
As of August 31, 2020

---

	<u>Aug 31, 20</u>
25550 · Use Tax Payable	<u>(1.51)</u>
<b>Total Other Current Liabilities</b>	<u>633,339.11</u>
<b>Total Current Liabilities</b>	<u>635,766.30</u>
<b>Long Term Liabilities</b>	
PPP Loan	<u>52,380.00</u>
<b>Total Long Term Liabilities</b>	<u>52,380.00</u>
<b>Total Liabilities</b>	<u>688,146.30</u>
<b>Equity</b>	
32000 · Retained Earnings	4,007,409.35
Net Income	<u>(704,535.92)</u>
<b>Total Equity</b>	<u>3,302,873.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,991,019.73</u></u>