

Pacific Swimming
Draft Statement of Financial Position
As of March 31, 2019

	Mar 31, 19	Feb 28, 19
ASSETS		
Current Assets		
Checking/Savings		
3.1 · LSC Checking (9988)	226,475.15	237,476.11
4.1 · LSC Savings (8996)	262,760.08	462,749.59
Zone 1 North - Checking (8295)	57,604.98	57,524.98
Zone 1 South - Checking (8287)	4,239.77	6,785.86
Zone 1 South - Savings (9002)	39,704.68	46,958.59
Zone 2 - Chase Checking (8279)	18,243.95	27,712.90
Zone 3 - Chase Checking (8261)	36,628.31	36,628.31
Zone 3 - Chase Savings (3383)	32,048.13	32,047.12
Zone 4 - Checking	18,535.20	23,006.51
Total Checking/Savings	696,240.25	930,889.97
Accounts Receivable		
Accounts Receivable	116.70	24,063.39
Total Accounts Receivable	116.70	24,063.39
Other Current Assets		
Investments at Wells Fargo		
Wells Fargo - Fidelity Funds	200,017.66	
LSC Investment Funds	2,770,840.69	2,743,384.41
LSC Board Designated Funds	266,081.80	263,445.19
Zone 1 South Investment Funds	40,050.51	39,653.64
Zone 2 Investment Funds	74,014.26	73,280.84
Total Investments at Wells Fargo	3,351,004.92	3,119,764.08
Due to/Due From	1,061.30	733.99
Prepaid Expenses	35,067.54	39,508.45
All-Star Apparel Inventory	1,546.35	2,083.67
Officials Shirt Inventory	3,429.30	3,338.49
A Medal Inventory	7,334.97	7,334.97
Total Other Current Assets	3,399,444.38	3,172,763.65
Total Current Assets	4,095,801.33	4,127,717.01
Fixed Assets		
Property and Equipment	34,068.33	34,068.33
Accumulated Depreciation	(32,482.21)	(32,313.12)
Total Fixed Assets	1,586.12	1,755.21
TOTAL ASSETS	4,097,387.45	4,129,472.22
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	30,996.15	30,920.00
Total Accounts Payable	30,996.15	30,920.00
Credit Cards		
5 · Chase Bold Ink Credit Card	21,956.36	29,813.28
Total Credit Cards	21,956.36	29,813.28
Other Current Liabilities		
25550 · Use Tax Payable	1,233.62	1,130.80
25500 · Sales Tax Payable	57.32	57.32
MEFAP Splash Fee	57.00	89.00
Accrued Accounts Payable	29,373.18	30,904.86
Payroll Liabilities	4,281.04	4,448.63

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Accrual Basis

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Prepaid Memberships	7,854.00	9,313.00
Total Other Current Liabilities	42,856.16	45,943.61
Total Current Liabilities	95,808.67	106,676.89
Total Liabilities	95,808.67	106,676.89
Equity		
32000 - Retained Earnings	3,985,688.88	3,985,688.88
Net Income	15,889.90	37,106.45
Total Equity	4,001,578.78	4,022,795.33
TOTAL LIABILITIES & EQUITY	<u>4,097,387.45</u>	<u>4,129,472.22</u>