

ZONE 3, Pacific Swimming

FINANCIAL STATEMENTS

To be presented at the 6/15/09 Zone 3 BOD Meeting

Profit and Loss

January 1, 2009 through May 31, 2009

Income	
41510 · Meets, Clinics, Camps, AllStars	
41025 · All Star Team Co-Pays	2,840.00
41041 · Entry Fees	12,434.50
41042 · Vendor Income	1,473.76
41043 · Advertising	438.75
41044 · Program Sales	1,275.00
41045 · PacSwim Reg Rebates	210.00
41046 · Hospitality & Snack Bar	138.50
Total 41510 · Meets, Clinics, Camps, AllStars	18,810.51
42005 · Swim Guides Sales	40.00
45010 · Interest Income	8.52
46050 · Equipment Rental Income	300.00
Total Income	19,159.03
Expense	
51505 · Pacific Swimming Dues & Assmnts	45.00
53025 · Management & Administration	
53060 · Swim Guides Purchased	1,700.00
53091 · Supplies	115.00
53110 · Bank Charges	0.17
Total 53025 · Management & Administration	1,815.17
54020 · Meets, Mem. Awards & All Stars	
54030 · All Star Team Expenses	0.00
54071 · Awards/Supplies	2,800.19
54072 · Pool & Parking Rental	1,333.94
54073 · Printing & Copying	686.24
54074 · Hospitality & Snack Bar	1,008.50
54075 · Misc Meet Expenses	50.00
54076 · PC Age Group Comp Fees	2,604.35
54077 · Equipment Rental	1,800.00
Total 54020 · Meets, Mem. Awards & All Stars	10,283.22
56516 · Equipment Expense	
56012 · Equipment Repair & Maintenance	454.87
Total 56516 · Equipment Expense	454.87
56525 · Officials Mtgs & Clinics	
56081 · Supplies	225.14
56082 · Occupancy	150.00
Total 56525 · Officials Mtgs & Clinics	375.14
Total Expense	12,973.40
Net Income	6,185.63

Balance Sheet

As of 5/31/09

ASSETS	
Current Assets	
Checking/Savings	
10010 · Checking	8,903.84
10020 · Money Market	44,396.64
10030 · John Geary Memorial Fund	2,266.19
10040 · Petty Cash Equipment	204.33
Total Checking/Savings	55,771.00
Accounts Receivable	
11000 · Accounts Receivable (Note 2)	2,754.11
Total Accounts Receivable	2,754.11
Total Current Assets	58,525.11
TOTAL ASSETS	58,525.11
LIABILITIES & EQUITY	
Total Liabilities	0.00
Equity	
30000 · Net Assets	46,403.78
30010 · Prior Period Adjustment (Note 1)	-516.11
39000 · Retained Earnings	6,451.81
Net Income	6,185.63
Total Equity	58,525.11
TOTAL LIABILITIES & EQUITY	58,525.11

NOTE 1: 1/26/09 Report from Wei Xu indicates corrections of '07,'08 & '09 expenditures and balance of Equipment Cash Fund. Also credited RSC & TVA for unfilled Swim Guide orders left over from 2008 Fiscal Year.

NOTE 2: Accounts Receivable	
Pacific Swimming (All Star Expenses)	2754.11
	\$2,754.11