



## **PACIFIC SWIMMING COMMITTEE REPORT**

To be submitted to [boardmeeting@pacswim.org](mailto:boardmeeting@pacswim.org) the Sunday prior to the next BOD meeting

**Committee:** Investment Committee

**Liaison to the Board:** Cindy Rowland

**Date of Last Meeting:** August 12, 2026

**Members Present:** Mike Piccardo, Jeff Raegen, Brian Do (Ath), Morgan Roarty (Staff), Cindy Rowland (Staff), Sophia Gallagher (Ath)

Excused: Leo Lin

Guest: Kent Yoshiwara (DDEI Rep), Sonya Shaffer (Coach), Keiichiro Yoshida (Coach)

**Date of Next Meeting:** TBD – Fourth Quarter

### **Action Items Completed:**

Portfolio review (Mick Pepper - Wells Fargo Account Advisor)

- Economy looking strong
- Not forecasting recession
- Two risk factors; oil causing cost pressures and P/E ratios (share price against earnings per share) are high and getting tough to maintain
- Have taken out an amount almost equal to our original investment and still have almost a five-million-dollar endowment fund (now playing with house money)
- Sticking to current asset allocation
- Since inception we are averaging an 8% return on investment (12% in the last three years)

Approved April 14, 2026, minutes (motion Jeff Raegen, Brian Do 2nd)

Old Business: No outstanding old business

- Status of 2025/26 grant program
  - One club still owes receipts – requires many follow-ups by our Pacific treasurer!
  - Awarded about \$78,000 to our clubs

New Business

- 2026/27 grant program
  - Finalize Club Development Grant Program document in September and open for grant proposals by our clubs immediately after
  - Added coach Sonya Shaffer and coach Keiichiro Yoshida to document review team
  - Will have two grant proposal review periods this year to get monies to clubs that need funds early in the fiscal year (for example, ASCA clinic)
- Investment Policy Statement (IPS) review
  - Will present motion for approval of updated IPS to Pacific BOD

**Action Items In-Progress / Pending:** Open 2026/27 grant program in September

**Announcements:** None

**Questions for the Board / Larger Group:** None

**Notes/ Other:** None