

# Pacific Swimming

## Statement of Financial Position

As of November 30, 2014

	Nov 30, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3 · LSC Checking	285,733.38
4 · LSC Savings	211,640.91
Zone1 - North - Checking (7030)	24,208.33
Zone 1 - North - Savings (7003)	1,000.25
Zone 1 - South - Checking	1,705.09
Zone 1 - South - Savings	64,071.23
Zone 2 - Checking (9236)	10,940.08
Zone 3 - Chase Checking (1950)	0.10
Zone 3 - Chase Checking (8106)	14,872.29
Zone 3 - Chase Savings (6600)	31,980.42
Zone 4 - Checking	10,002.00
<b>Total Checking/Savings</b>	656,154.08
<b>Accounts Receivable</b>	
Accounts Receivable	53,479.95
<b>Total Accounts Receivable</b>	53,479.95
<b>Other Current Assets</b>	
Investments & Savings	2,342,037.40
Prepaid Memberships	(3,121.00)
Prepaid Expenses	27,497.31
All-Star Apparel Inventory	11,829.36
Officials Shirt Inventory	4,600.28
<b>Total Other Current Assets</b>	2,382,843.35
<b>Total Current Assets</b>	3,092,477.38
<b>Fixed Assets</b>	
Property and Equipment	28,512.08
Accumulated Depreciation	(21,677.38)
<b>Total Fixed Assets</b>	6,834.70
<b>TOTAL ASSETS</b>	<b>3,099,312.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	153,809.87
<b>Total Accounts Payable</b>	153,809.87
<b>Credit Cards</b>	
5 · Chase Bold Ink Credit Card	11,294.10
<b>Total Credit Cards</b>	11,294.10
<b>Other Current Liabilities</b>	
Payroll Liabilities	2,317.40
<b>Total Other Current Liabilities</b>	2,317.40
<b>Total Current Liabilities</b>	167,421.37
<b>Total Liabilities</b>	167,421.37
<b>Equity</b>	
32000 · Retained Earnings	2,772,739.96
Net Income	159,150.75
<b>Total Equity</b>	2,931,890.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,099,312.08</b>

**DRAFT 2014-15 Statement of Activities Budget Performance**

November 2014

	<u>Nov 14</u>	<u>Budget</u>	<u>Sep - Nov 14</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
11000 · Membership	194,723.00	220,320.00	515,195.00	1,511,483.00
11500 · Meet Fees LSC	63,066.96	65,175.00	158,272.68	584,205.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	138,360.00
13000 · Camp Program - Co-Pay	945.00	600.00	3,525.10	14,250.00
14000 · Marketing Income	0.00	50.00	50.00	450.00
16000 · Other Income	235.00	75.00	4,215.00	3,000.00
17000 · Interest Income	15.84	25.00	46.22	300.00
18000 · Point Redemption from CC	0.00	250.00	1,000.00	3,000.00
<b>Total Income</b>	<u>258,985.80</u>	<u>286,495.00</u>	<u>682,304.00</u>	<u>2,255,048.00</u>
<b>Gross Profit</b>	258,985.80	286,495.00	682,304.00	2,255,048.00
Expense				
51000 · USA Swim Fees	147,890.00	166,040.00	374,558.00	1,186,903.00
52000 · National/Senior Program	1,250.00	2,600.00	8,533.70	239,300.00
54000 · Age Group Programs	0.00	0.00	0.00	288,440.00
54500 · Camp Program	1,024.69	4,000.00	9,343.64	47,750.00
54600 · Disability	0.00	1,000.00	0.00	2,000.00
55000 · Diversity	4,000.00	25,041.67	4,967.31	52,000.00
55500 · Events	0.00	0.00	14,012.02	14,000.00
56000 · Chairman	0.00	790.00	0.00	11,000.00
57000 · Treasurer	11,183.93	10,277.00	24,340.15	51,976.00
58000 · Officials	741.94	2,300.00	20,389.43	45,975.00
59000 · Volunteers	57.00	1,820.00	19,784.75	63,440.00
62000 · Marketing	19.95	85.00	209.85	1,040.00
63000 · Office Expenses	2,497.68	3,985.00	9,461.84	31,600.00
70000 · Staff Expenses	11,088.40	11,583.00	33,964.58	150,000.00
70200 · Contractors	600.00	600.00	1,800.00	7,200.00
<b>Total Expense</b>	<u>180,353.59</u>	<u>230,121.67</u>	<u>521,365.27</u>	<u>2,192,624.00</u>
<b>Net Ordinary Income</b>	78,632.21	56,373.33	160,938.73	62,424.00
<b>Other Income/Expense</b>				
Other Income				
85000 · Investment Income	46,392.48		13,263.05	
86000 · Wells Fargo Investment Fee	0.00	0.00	-5,734.56	-22,400.00
87000 · Foreign Tax Withholding WF Inv	-273.25	-100.00	-396.02	-300.00
<b>Total Other Income</b>	<u>46,119.23</u>	<u>-100.00</u>	<u>7,132.47</u>	<u>-22,700.00</u>
Other Expense				
89100 · Website Upgrade	0.00	0.00	5,781.38	0.00
89200 · Special Projects	0.00	2,500.00	0.00	25,000.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>2,500.00</u>	<u>5,781.38</u>	<u>25,000.00</u>
<b>Net Other Income</b>	<u>46,119.23</u>	<u>-2,600.00</u>	<u>1,351.09</u>	<u>-47,700.00</u>
<b>Net Income</b>	<u>124,751.44</u>	<u>53,773.33</u>	<u>162,289.82</u>	<u>14,724.00</u>