

**Finance Committee Report**

BOD Meeting, July 22, 2015

**Committee members:** Mary Ruddell, John Bitter, Peggy Ramirez, Cliff Reyda, Jim Morefield, Tarolyn Robertson., Buffy Paterson, David Benjamin (guest), Carol Cottam and David Cottam (guest)

**Meetings:** May 14 and June 11, 2015 There was no meeting in July

Next Meeting: August 13, 2015

Committee reviewed monthly financial statements. The statements now reflect the membership income as a net.

Committee continues to discuss Bill.com as a way to take the burden off Zone Treasurers.

Clubs with a balance in pre-paid memberships should either use it up or they will be refunded by August 31, 2015. Some refund checks have already been issued.

Year close is August 31, 2015. All requests for travel support or reimbursement for the current fiscal year should be made as soon as possible or no later than October 1, 2015.

**Investment Committee Report**

BOD Meeting, July 22, 2015

**Committee members:** Mary Ruddell, John Bitter, Leo Lin, Don Heidary, Peggy Ramirez, Mike Rianda, Mike Piccardo, and Bob DeRuse

**Meetings:** Quarterly. Next meeting August 27, 2015

Portfolio value as of 6-30-15 is $2,499,879 of which $58,282 is Zone 2’s investment and $31,617 is Zone 1 South’s Investment