Motion 1509IC1

Investment committee is requesting the use of up to $105,000 of investment money to fund an equipment grant.

Discussion: Seasonal teams are not eligible. Non-profit status is not required.

(Mary Ruddell, Investment Committee)

1. Met in August to consider new grants. Decided on equipment grants for the LSC based on membership and club participation. Criteria for eligibility was outlined.
2. Clubs in good standing with Pacific Swimming.
3. Clubs must be represented at the October House of Delegates meeting
4. Clubs must have a minimum number of working officials (at least 10 sessions per year)
5. 1 official for clubs under 100 members
6. 3 officials for clubs from 101 to 200 members
7. 5 officials for clubs over 200 members
8. Grants will be awarded as follows:
9. Clubs between 20 and 100 year-round members will receive $750.
10. Clubs from 101-200 year-round members will receive $1000.
11. Clubs over 200 year-round members will receive $1250.
12. Finis and Speedo has set up a 30% discount for some equipment if clubs wish to purchase. Clubs are not bound to purchasing from these companies or list. Receipts will need to sent to treasurer for outside purchases.

Motion made and noted below in Motions.