



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to Debbi Tucker (secretary@pacswim.org) the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Mary Ruddell

Date of Last Meeting: November 12, 2015

Members Present:

Date of Next Meeting: February 24, 2016

Action Items Completed: No meeting held in December and January

The balance in the account as of January 31, 2016 is \$2,427,878 of which Zone 2's balance is \$54,822, Zone 1 South's balance is \$29,666, and the board Designated Fund's balance is \$112,538.

Action Items In-Progress / Pending: Equipment Grant – Round 2

2016 Equipment Grant will be offered to Pacific Swimming clubs who meet the following eligibility requirements:

(All qualifying membership numbers are based on the April 31, 2016 membership report from SWIMS)

- Club in Good Standing
- Club delegates must attend the May 7, 2016 HOD
- Clubs must have a minimum number of working officials (defined as 10 sessions per year) based on the number of annual athlete members (1 small-3 medium -5 large clubs) **NOTE:** 10 sessions can be achieved attending five 2 day meets.

Grant awards will be as follows:

- Clubs between 20-100 year round swimmers will receive \$750
- Clubs from 101-200 year round swimmers will receive \$1,000
- Clubs over 200 year round swimmers will receive \$1,250

Grant applications will be emailed to clubs, posted on the website and available at the House of Delegates.

Due date: June 10, 2015