

Pacific Swimming
Draft Statement of Financial Position
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988)	693,504.79
4.1 - LSC Savings (8996)	538,387.96
Zone 1 North - Checking (8295)	47,660.15
Zone 1 South - Checking (8287)	2,813.21
Zone 1 South - Savings (9002)	26,998.80
Zone 2 - Chase Checking (8279)	22,374.91
Zone 3 - Chase Checking (8261)	35,668.12
Zone 3 - Chase Savings (3383)	32,032.25
Zone 4 - Checking	16,731.14
Total Checking/Savings	1,416,171.33
Accounts Receivable	1,736.00
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,698,917.29
LSC Board Designated Funds	259,175.05
Zone 1 South Investment Funds	39,010.90
Zone 2 Investment Funds	72,093.04
Total Investments at Wells Fargo	3,069,196.28
Due to/Due From	
Due to/from Zone 2	747.32
Due to/from Zone 3	96.72
Total Due to/Due From	844.04
Prepaid Expenses	
Prepaid Events	18,228.31
Prepaid Promotional Items	6,650.17
Total Prepaid Expenses	24,878.48
All-Star Apparel Inventory	6,341.56
Officials Shirt Inventory	5,208.10
A Medal Inventory	2,707.20
Total Other Current Assets	3,109,175.66
Total Current Assets	4,527,082.99
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(29,097.48)
Total Fixed Assets	4,970.85
TOTAL ASSETS	4,532,053.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	454,849.46
Credit Cards	24,091.77
Other Current Liabilities	
25500 - Sales Tax Payable	52.80
MEFAP Splash Fee	350.00
Accrued Accounts Payable	(190.91)
Payroll Liabilities	
Payroll Taxes Payable	(217.97)
PTO (Paid Time Off) Payable	4,558.54
Total Payroll Liabilities	4,340.57

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Accrual Basis

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Deferred Revenue	10,240.00
Prepaid Memberships	7,978.00
Total Other Current Liabilities	22,770.46
Total Current Liabilities	501,711.69
Total Liabilities	501,711.69
Equity	
32000 - Retained Earnings	3,713,888.58
Net Income	316,453.57
Total Equity	4,030,342.15
TOTAL LIABILITIES & EQUITY	4,532,053.84