

Meeting Title: Pacific Swimming Board of Directors Meeting

Date: Wednesday, February 18, 2026

Attendance:

Board members attending are noted by an 'X' in the table below; board members not present, but excused are marked with an 'E'. Team representatives and guests in attendance are also noted.

Lehla Irwin	X	Marisa Cozort		Zone Chairs		Zone Reps		Guests				Staff	
Verónica Hernández	X	Phil Grant	X	1N – Bob Hill	X	SR – Aly Cutforth	X	Carol & David Cottam	X	Larry Rice	X	Cindy Rowland	X
Jeff Raegen	X	Larry Rice		1S – Trent Larsen	X	JR – Lily Yung	X	Julie Corrigan (SCSC)	X			Laurie Benton	X
Kyler Van Swol		Amy Gonzalez		2 – Chris Lam		1N – Orion Phan		Mike Piccardo (INV)	X			Diana Fetterman	X
Mike Nichols		Pat Spellmeyer		3 – Kevin Twohey		1S – Aria Pon		Mary Ruddell	X			Annie Stein	X
Asher Green	X	Clint Benton	X	4 – Jim Morefield	X	2 – Monica Warren		Lee Ward	X			Karen Bair	X
Tyler Long		Kelly Nathane	X			2 – Alexis Thompson		Clayton Jones	X			Beau Caldwell	X
Amy Chen						3 – Brittney Blair		Markus Daene	X			Morgan Roarty	X
Doug Reed						4 - Pulin Muangsiri	X	Alex Cleveland (GOV)	X				
Kent Yoshiwara	X							Mac Ropper Auditor	X				

TOPIC	DISCUSSION - CONCLUSION	RECOMMENDATION/ ACTION	FOLLOW-UP DATE
Meeting Called to Order	Meeting was called to order by Lehla Irwin at 7:31 PM		
Conflict of Interest	Meeting opened with the reading of the Conflict of Interest Statement.		
Minutes from Previous Meeting	November 19, 2025 Board of Directors Minutes – Posted T. Larsen moved to approve minutes as presented, K. Yoshiwara 2nd	Approved	
Minutes from Previous Executive Committee Meetings	Exec Comm Minutes – 1/21/26 T. Larsen moved to approve minutes, M. Piccardo 2nd	Approved	
Officer’s Reports			
Chair Presentation of Audit	Lehla Irwin – Mac Ropper Auditor <ol style="list-style-type: none"> Presentation of Draft Financial Position, Required Communications of Audit, and 2024-2025 Tax Return Audit was very efficient thanks to our staff and Finance Vice Chair and Pacific's governance documents are “detailed” and “impressive” which is uncommon among non-profits. Not many changes for this year and no new audit or accounting standards to incorporate. “Really solid financial position.” Primary recommendation for LSC's \$1.1 million in cash, which about \$900K is not covered by FDIC insurance because it is being held by only one financial institution. Finance Committee is already discussing next steps to address this. Recommendation to look into different products and programs available to address getting funds insured. 	Approved	

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	<ol style="list-style-type: none"> 6. Of total expenses, 23-25% goes to salary/wages and the largest expense category is grants, scholarships, and stipends paid out to clubs and volunteers. These expenses exceed investment income, which is fulfilling one of the purposes of the LSC. 7. All investments are in line with Pacific's investment policies. No audit adjustments were needed this year, so the numbers presented in the audit are consistent with the financial numbers that have been present throughout the year at BOD meetings. 8. No material weaknesses in internal control, financial reporting or deficiencies in procedures or accounting. 		
Admin Vice-Chair	Verónica Hernández – <ol style="list-style-type: none">1. No Report		
Vice Chair – Program Operations	Kyler Van Swol – <ol style="list-style-type: none">1. No Report		
Vice Chair – Program Development	Mike Nichols – <ol style="list-style-type: none">1. No Report		
Vice Chair - Finance	Jeff Raegen – Posted <ol style="list-style-type: none"> 1. Financial Position, Statement of Activities, and Observation Notes for Nov 2025, Dec 2025, and Jan 2026 presented 2. Total assets are strong and increasing. 3. Liabilities are increasing, which is normal for this time of year as there are more things to be paid out. 4. Membership revenue is slightly under budget. Meet Entry Fee revenue is also below budget. 5. Expenditures for Travel Support was over budget, but it's good that more athletes and coaches are going to higher level meets. 6. MEFAP is now an increasing expense since the memorial fund has run out and more athletes are using the program. 7. Net Operating revenue is positive which will help to offset expenses. V. Hernández moved to approve the financial documents for Nov and Dec of 2025 and Jan of 2025 as presented, T. Larsen 2nd	Approved	
Age Group Committee	Tyler Long – <ol style="list-style-type: none">1. No Report		
Senior Committee	Asher Green – <ol style="list-style-type: none">1. Working on a draft proposal for updating the Coach of the Year award, in discussion on Senior Camps, and will be reviewing the Feb Senior Champs meet.		
Registration	Laurie Benton – Posted <ol style="list-style-type: none">1. Note that if a club has athletes registered with AAU and not USAS, they must be swimming in separate lanes with one empty lane separating them, or USAS insurance may be voided.		

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Report/Recom - Staff	Cindy Rowland – Posted 1. Committee Budgets will be due March 6th, and Morgan will be sending working docs in the next 1-2 weeks. Beau Caldwell – Posted		
Consent Calendar	Consent Calendar presented for approval (including all committee reports and minutes) except: Pulled: DDEI, Scheduling, Investment, Z1N M. Piccardo moved to approve the consent calendar minus the pulled items, T. Larsen 2nd	Approved	
DDEI	Kent Yoshiwara – 1. Shared Tech Suit Up-Cycle Program information 2. Requested officials and coaches at meets when this program is held to assist in looking out for the donation bid to help prevent athletes from taking suits without approval. 3. Acknowledgment of the passing of Reverend Jesse Jackson, the celebration of Black History Month, Lunar New Year, Ramadan and Day of Remembrance to recognize the Japanese Americans incarcerated during WWII.		
Scheduling	Beau Caldwell/Annie Stein– 1. 2026-2027 LSC Competition Schedule 2. Spring AGC and FW will be moved earlier so LC season can start earlier. 3. March Senior Open is moved to the first week of April and will be LC. 4. 10 & Un Champs moved back to April for better weather, but the date may be changed by the meet host to avoid spring break. 5. Summer AGC and Senior 2 will be held on the same weekend as approved by the Officials. 6. Request made to make sure the schedule document be posted on its own. 7. 2602SCH01 - 2026-2027 PC Meet Schedule Motion to approve the calendar of meets as presented.	Approved	
Investment	Mike Piccardo – 1. 37 clubs applied for grants this year, about 10 more than last year.		
Supplementary Oral Reports			
Old Business			
Old Motions	1. 2601GOV01 – Zone Bylaws Motion to amend Section 1 of the Rules and Regulations to remove reference to Bylaws for Zones. SECTION 1 ZONES A. Zones [unchanged]	Approved	

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	<p>B. Geographic Definition [unchanged] C. Governing Body/Zone Structure [unchanged] D. Bylaws <u>Governing Documents</u></p> <p>1. Each Zone shall establish its own Bylaws <u>Rules, Regulations, Policies and/or Procedures</u> in addition to the LSC Bylaws to better describe or address specific Zone needs. The Zone Bylaws <u>Rules, Regulations, Policies and/or Procedures</u> shall not be in conflict with the Bylaws <u>governing documents</u> of Pacific Swimming or USA Swimming.</p>		
New Business	<p>1. Request for approval of the fees for the 2026 George Haines International Meet to be held May 29-31, 2026 in Morgan Hill.</p> <ul style="list-style-type: none"> a. Meet Surcharge \$35 b. Individual Events \$20 c. Coach Credential \$25 d. Late Entry Charge \$50 <p>2602Z1S01 T. Larsen moved to approve the fees for the 2026 George Haines International Meet, J. Morefield 2nd</p>	Approved	
New Motions	<p>1. 2602FIN01 – Motion to Approve Audit Reports from Auditor The Finance Committee moves to approve of the following reports from the independent auditor:</p> <ul style="list-style-type: none"> • Pacific Swimming Financial Statements and Report of Independent Auditors Year Ended August 31, 2025 and 2024 • Pacific Swimming Informational Returns (2024 IRS Form 990 and CA Form 199) • Pacific Swimming 2025 Required Communications <p>2. 2602INV01 – Grant Funding Increase for FY 2025/2026 The Investment Committee moves to increase its grant funding from \$60,000 to \$85,000 for Fiscal Year 2025-2026, with the additional amount coming from Pacific Swimming’s Wells Fargo Advisors investment account. This will fund 32 approved club grants at a maximum of \$3000 per grant proposal.</p> <p>Important question was asked as to whether the grants could be paid for out of the general fund instead of the investment fund, and if that would be a good idea. Statement of Purpose for LSC funds was shared. Reasons investment fund can be used are (paraphrased):</p> <ul style="list-style-type: none"> • As a reserve to annual operating budget to replace income and reduce financial burden for PC members • Support annual grant programs for clubs • Reserves for Olympic Trails and AG/SR Travel Funds above the amount budgeted • Source of funds for major projects for the betterment of PC <p>A reasonable usage of between 3-5% of the fund would allow PC to stay at or above principal value of the investment fund.</p>	<p>Approved</p> <p>Approved</p>	
Closing Comments			

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Next Meeting	Wednesday, November 19, 2025		
Meeting Adjourned	Adjourned 8:33 PM		

Respectfully submitted by,
 Amy Chen, Secretary
 Pacific Swimming Board of Director
 Verónica Hernández, Administrative Vice Chair