

**Pacific Swimming**  
**DRAFT Statement of Activities Budget Performance**  
**October 2020**

	<u>Oct 20</u>	<u>Budget</u>	<u>Sep - Oct 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Membership-USA Swim Fees	5,651.00	9,611.00	14,621.00	20,240.00	127,763.00
11500 · Meet Fees LSC	3,807.00	1,040.00	5,635.00	1,525.00	121,549.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	0.00	126,698.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	0.00	31,200.00
14000 · Marketing Income	0.00	0.00	50.00	0.00	150.00
15000 · Merchandise Sales	0.00	92.00	0.00	136.00	1,201.00
16000 · Other Income	0.00	2,010.00	0.00	2,020.00	2,325.00
17000 · Interest Income	2.35	2.00	4.70	4.00	24.00
18000 · Point Redemption from CC	50.00	0.00	100.00	25.00	150.00
<b>Total Income</b>	<u>9,510.35</u>	<u>12,755.00</u>	<u>20,410.70</u>	<u>23,950.00</u>	<u>411,060.00</u>
<b>Total COGS</b>	<u>0.00</u>	<u>81.00</u>	<u>0.00</u>	<u>128.00</u>	<u>1,184.00</u>
<b>Gross Profit</b>	<u>9,510.35</u>	<u>12,674.00</u>	<u>20,410.70</u>	<u>23,822.00</u>	<u>409,876.00</u>
<b>Expense</b>					
52000 · National/Senior Program	0.00	0.00	0.00	0.00	113,700.00
54000 · Age Group Programs	0.00	0.00	0.00	0.00	71,655.00
55000 · Diversity	0.00	25.00	0.00	25.00	13,350.00
55500 · Events	0.00	0.00	0.00	0.00	22,940.00
56000 · Chairman	0.00	100.00	0.00	100.00	1,000.00
57000 · Treasurer	2,835.02	1,730.00	4,545.02	3,460.00	27,787.00
58000 · Officials	0.00	0.00	230.57	0.00	5,450.00
59000 · Volunteers	1,607.74	4,050.00	1,625.74	4,068.00	13,754.00
62000 · Marketing	150.00	170.00	456.91	302.00	752.00
63000 · Office Expenses	2,571.89	2,429.00	4,737.19	5,101.00	17,201.00
70000 · Staff Expenses	19,883.60	21,500.00	39,941.47	42,731.00	265,796.00
<b>Total Expense</b>	<u>27,048.25</u>	<u>30,004.00</u>	<u>51,536.90</u>	<u>55,787.00</u>	<u>553,385.00</u>
<b>Net Ordinary Income</b>	<u>(17,537.90)</u>	<u>(17,330.00)</u>	<u>(31,126.20)</u>	<u>(31,965.00)</u>	<u>(143,509.00)</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
85000 · Investment Income	(63,811.72)	0.00	(109,149.00)	0.00	0.00
86000 · Wells Fargo Investment Fee	(7,948.89)	(7,340.00)	(7,948.89)	(7,340.00)	(29,360.00)
87000 · Foreign Tax Withholding WF Inv	0.00	0.00	0.00	0.00	(1,120.00)
<b>Total Other Income</b>	<u>(71,760.61)</u>	<u>(7,340.00)</u>	<u>(117,097.89)</u>	<u>(7,340.00)</u>	<u>(30,480.00)</u>
<b>Other Expense</b>					
89500 · Interest and Finance Charges	1,286.70	1,340.00	2,659.12	2,680.00	16,080.00
89000 · Trials Events	0.00	0.00	0.00	0.00	92,000.00
<b>Total Other Expense</b>	<u>1,286.70</u>	<u>1,340.00</u>	<u>2,659.12</u>	<u>2,680.00</u>	<u>108,080.00</u>
<b>Net Other Income</b>	<u>(73,047.31)</u>	<u>(8,680.00)</u>	<u>(119,757.01)</u>	<u>(10,020.00)</u>	<u>(138,560.00)</u>
<b>Net Income</b>	<u>(90,585.21)</u>	<u>(26,010.00)</u>	<u>(150,883.21)</u>	<u>(41,985.00)</u>	<u>(282,069.00)</u>