



Finance Committee Report

BOD Meeting March 17,2021

Committee members: Mary Ruddell, David Cottam, David Benjamin (at large member), Debbi Tucker (at large member), Alec Scott (Z1N), Mike Piccardo (Z1S), Carol Cottam (Z2), Buffy Patterson (Z3), Jerry Rudd (Z4), Athlete Representatives Gabriel Cueva, Cherise Wong, Mason Wendler and Nikolas Powers. Cindy Rowland (staff liaison).

Last Meeting: March 11, 2021 **Next Meeting:** April 8, 2021

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

March Financials were reviewed, the committee is waiting until Silend Auction expenses are received and inventory is completed of remaining items.

Reviewed Draft LSC and Zone Financial Compliance Calendar. Committee will be reviewing updated Financial Policies and Procedures.

Per the LSC Affiliate Agreement, Pacific will submit all the required reports to USA Swimming by the end of March.. (Note: The Financial Assessment is not required as Pacific has its Financial Statements Reviewed or Audited).

Investment Committee Report

BOD Meeting 3-17-2021

Committee members: Mary Ruddell, David Cottam, Debbi Tucker, Leo Lin, Don Heidary, Mike Rianda, Mike Piccardo and Athlete Representative Taylor Rehovit.

Staff Liaison: Cindy Rowland. WELLS Liaison: Michael Pepper

Last Meeting: January 21, 2021 **Next Meeting:** May 20, 2021

	February 28, 2021
LSC	3,001,415
Board Designated Fund	217,484
Zone 2	65,159
Zone 1 South	48,444
Total	3,351,391
Fidelity Funds	10
Priority Credit Line	475,000