



Finance Committee Report

BOD Meeting April 21, 2021

Committee members: Mary Ruddell, David Cottam, David Benjamin (at large member), Debbi Tucker (at large member), Alec Scott (Z1N), Mike Piccardo (Z1S), Carol Cottam (Z2), Buffy Patterson (Z3), Jerry Rudd (Z4), Athlete Representatives Gaberiel Cueva, Cherise Wong, Mason Wendler and Nikolas Powers. Cindy Rowland (staff liaison).

Last Meeting: April 8, 2021 **Next Meeting:** May 13, 2021

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

Mary & Cindy have finally received all the needed receipts for the DEI Silent Auction. December, February and March Statements of Financial Position and Statement of Activities Budget Performance have been finalized and were reviewed and approved.

The Committee approved the addition of the 18&Under Champs as an option for one of the three meets allowed for travel support.

Per the LSC Affiliate Agreement, Pacific submitted all the required reports to USA Swimming on March 29th. All tax forms were filed with the IRS and State of California on the same date.. The Statement of Information was filed with the CA Secretary of State on 4/7/21.

The Finance and Budget Committees reviewed and approved the 2021-22 budget for presentation to the BOD. (See Budget Task Force Minutes for additional Information.

Investment Committee Report

BOD Meeting 4-21-2021

Committee members: Mary Ruddell, David Cottam, Debbi Tucker, Leo Lin, Don Heidary, Mike Rianda, Mike Piccardo and Athlete Representative Taylor Rehovit.

Staff Liaison: Cindy Rowland. WELLS Liaison: Michael Pepper

Last Meeting: January 21, 2021 **Next Meeting:** May 20, 2021

	March 31, 2021
LSC	3,070,959
Board Designated Fund	222,626
Zone 2	66,699
Zone 1 South	49,589
Total	3,409,873
Fidelity Funds	10
Priority Credit Line	475,000

Priority Credit Line interest rate:3.250%