



Finance Committee Report

BOD Meeting November 16, 2022

Mary Ruddell, David Cottam (General Chair), Debbi Tucker (At-Large Member), David Benjamin (At-Large Member), Mike Piccardo (Z1S), Dustin Fukuta (Z1N), Carol Cottam (Z2), Blanca Pardo (Z3), Jerry Rudd(Z4), and Cindy Rowland (Staff Liaison). Athlete Reps: Sophie Bouen, Samantha Li, and Cherise Wong.

Last Meeting: November 10, 2022, **Next Meeting:** January 12, 2023

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

Audit Prep has been completed. The Audit Kick-off is scheduled for November 18th.

Pac All Star co-pay has been increased to \$425 (inflation)

The Finance Committee is presenting the following two motions to the BOD for approval.

2211FC01: The Finance Committee recommends the following edit to the Policies and Procedures, Section III, G. Financial Fees Item 2.

2211FC02: The Finance Committee moves to charge an hourly fee of \$75.00 to cover the additional work required when a club does not renew their membership prior to the club expiration date of December 31.