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Accrual Basis

# Pacific Swimming

## DRAFT Statement of Activities Budget Performance

### October 2022

	Oct 22	Budget	Sep - Oct 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Membership-USA Swim Fees	40,343.00	35,996.00	116,414.84	110,585.00	334,110.00
11500 · Meet Fees LSC	66,382.05	56,125.00	91,525.65	71,645.00	494,565.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	0.00	89,300.00
13000 · Camp Program - Co-Pay	0.00	0.00	0.00	0.00	11,460.00
14000 · Marketing Income	0.00	50.00	150.00	200.00	1,200.00
15000 · Merchandise Sales	3,351.95	975.00	3,531.95	1,155.00	6,000.00
16000 · Other Income	3,826.76	2,625.00	3,826.76	2,625.00	2,895.00
17000 · Interest Income	3.47	2.00	6.83	4.00	25.00
18000 · Point Redemption from CC	300.00	100.00	1,200.00	400.00	1,600.00
<b>Total Income</b>	<b>114,207.23</b>	<b>95,873.00</b>	<b>216,656.03</b>	<b>186,614.00</b>	<b>941,155.00</b>
<b>Cost of Goods Sold</b>					
40000 · Merchandise Cost of Goods Sold	3,224.80	1,050.00	3,453.48	1,250.00	6,425.00
<b>Total COGS</b>	<b>3,224.80</b>	<b>1,050.00</b>	<b>3,453.48</b>	<b>1,250.00</b>	<b>6,425.00</b>
<b>Gross Profit</b>	<b>110,982.43</b>	<b>94,823.00</b>	<b>213,202.55</b>	<b>185,364.00</b>	<b>934,730.00</b>
<b>Expense</b>					
52000 · National/Senior Program	4,520.00	7,000.00	4,520.00	7,000.00	206,590.00
54000 · Age Group Programs	0.00	0.00	0.00	0.00	188,145.00
54500 · Camp Program	0.00	0.00	0.00	0.00	30,407.00
55000 · Diversity	1,352.50	1,300.00	2,001.50	2,100.00	32,600.00
55500 · Events	16,558.96	18,525.00	16,558.96	18,525.00	42,875.00
56000 · Chairman	0.00	50.00	0.00	50.00	800.00
57000 · Treasurer	1,666.05	2,825.00	4,458.46	5,000.00	34,560.00
58000 · Officials	15,295.17	23,775.00	15,595.17	23,775.00	47,500.00
59000 · Volunteers	8,924.48	8,600.00	8,936.48	8,600.00	55,786.00
62000 · Marketing	300.00	133.34	431.95	266.68	1,600.00
63000 · Office Expenses	1,482.90	1,646.08	2,447.39	2,780.16	15,851.00
70000 · Staff Expenses	23,168.81	23,551.50	44,428.35	45,659.50	259,026.92
70200 · Contractors	0.00	4,000.00	0.00	4,000.00	44,000.00
<b>Total Expense</b>	<b>73,268.87</b>	<b>91,405.92</b>	<b>99,378.26</b>	<b>117,756.34</b>	<b>959,740.92</b>
<b>Net Ordinary Income</b>	<b>37,713.56</b>	<b>3,417.08</b>	<b>113,824.29</b>	<b>67,607.66</b>	<b>(25,010.92)</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
85000 · Investment Income	182,445.86		(11,706.79)		
86000 · Wells Fargo Investment Fee	(7,279.08)	(8,000.00)	(7,286.52)	(8,000.00)	(32,000.00)
<b>Total Other Income</b>	<b>175,166.78</b>	<b>(8,000.00)</b>	<b>(18,993.31)</b>	<b>(8,000.00)</b>	<b>(32,000.00)</b>
<b>Other Expense</b>					
89500 · Interest and Finance Charges	875.94	1,330.00	1,695.41	2,660.00	15,860.00
88000 · Pacific Swimming Grants	0.00	0.00	0.00	0.00	25,000.00
<b>Total Other Expense</b>	<b>875.94</b>	<b>1,330.00</b>	<b>1,695.41</b>	<b>2,660.00</b>	<b>40,960.00</b>
<b>Net Other Income</b>	<b>174,290.84</b>	<b>(9,330.00)</b>	<b>(20,688.72)</b>	<b>(10,660.00)</b>	<b>(72,960.00)</b>
<b>Net Income</b>	<b>212,004.40</b>	<b>(5,912.92)</b>	<b>93,135.57</b>	<b>56,947.66</b>	<b>(97,970.92)</b>