



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to boardmeeting@pacsxim.org the Sunday prior to the next BOD meeting

Committee: Finance Committee

Liaison to the Board: Debbi Tucker

Date of Last Meeting: August 15, 2024

Members Present:

Debbi Tucker, Mary Ruddell, Cindy Rowland, David Benjamin, David Cottam, Jose Bonpua, Mike Piccardo, Carol Cottam, Jerry Rudd, Jessie Hu.

Date of Next Meeting: September 12, 2024

Action Items Completed: _____

1. July 11, 2024 Finance Committee minutes approved
2. July 2024 Draft Statement of Financial Position and Draft Statement of Activities Budget Performance reviewed and approved.

Action Items In-Progress / Pending: _____

1. Reimbursement from Western Zones for the DDEI camp will be invoiced.
2. Aging checks are to be cleared.
3. Zone 1 South will be issuing the 50% co-pay refunds for the WZAGC.
4. Refund to be given to TCA because Sectionals meet entry data included Time Trials, which is handled separately.
5. One time subsidy of \$500 and \$250 for clubs attending Summer Sectionals based on location will be issued over the next month. Club must be registered in Bill.com.
6. TCA is requesting a review of the fees due to Pacific Swimming for the Sectionals. Task Force will be formed and meeting to discuss.

Announcements: _____

1. Each zone's P&L will be reviewed.
2. All zones need to close out their books. The 2023-2024 fiscal year is coming to an end.
3. Pacific Swimming federal taxes were paid through EFTPS (electronically).
4. Jerry Rudd is stepping down as Zone 4 Treasurer. Malia O'Brien is the new Zone 4 treasurer.

Questions for the Board / Larger Group: _____

Notes/ Other: _____
