

# Pacific Swimming

## Draft Statement of Financial Position

As of June 30, 2024

	APR 2024	MAY 2024	JUN 2024
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
10999 Bill.com Money Out Clearing	150.00	150.00	0.00
3.1 LSC Checking (9988)	454,078.56	475,960.54	548,226.85
4.1 LSC Savings (8996)	364,863.99	364,867.04	364,869.80
Zone 1 North - Checking (8295)	45,673.34	44,903.34	44,903.34
Zone 1 South - Checking (8287)	11,388.44	10,408.78	7,377.58
Zone 1 South - Savings (9002)	87,668.85	87,669.58	87,670.24
Zone 2 - Chase Checking (8279)	33,850.12	24,613.12	21,622.70
Zone 3 - Chase Checking (8261)	38,405.87	38,185.97	38,710.97
Zone 3 - Chase Savings (3383)	32,077.63	32,078.17	32,078.66
Zone 4 - Checking	25,942.05	25,942.05	27,024.55
<b>Total Bank Accounts</b>	<b>\$1,094,098.85</b>	<b>\$1,104,778.59</b>	<b>\$1,172,484.69</b>
Accounts Receivable			
Accounts Receivable	23,188.02	37,672.11	53,466.03
<b>Total Accounts Receivable</b>	<b>\$23,188.02</b>	<b>\$37,672.11</b>	<b>\$53,466.03</b>
Other Current Assets			
Inventory A Medal	10,397.09	10,397.09	10,301.21
Inventory Officials Shirt	6,831.24	8,767.07	8,696.42
Investments at Wells Fargo			
LSC Board Designated Funds	175,640.10	181,022.32	184,175.92
LSC Investment Funds	3,458,049.68	3,563,478.46	3,625,252.33
Zone 1 South Investment Funds	58,503.90	60,296.66	61,347.09
Zone 2 Investment Funds	78,690.50	81,101.85	82,514.73
<b>Total Investments at Wells Fargo</b>	<b>3,770,884.18</b>	<b>3,885,899.29</b>	<b>3,953,290.07</b>
Prepaid Expenses			
Prepaid Expenses	22,669.90	9,635.85	9,635.85
Prepaid Events	13,048.62	13,112.10	43,215.72
Prepaid Promotional Items	4,835.22	4,821.26	4,793.34
<b>Total Prepaid Expenses</b>	<b>40,553.74</b>	<b>27,569.21</b>	<b>57,644.91</b>
<b>Total Other Current Assets</b>	<b>\$3,828,666.25</b>	<b>\$3,932,632.66</b>	<b>\$4,029,932.61</b>
<b>Total Current Assets</b>	<b>\$4,945,953.12</b>	<b>\$5,075,083.36</b>	<b>\$5,255,883.33</b>
Fixed Assets			
Accumulated Depreciation	(6,123.60)	(217.24)	(434.47)
Property and Equipment	6,123.60	13,034.05	13,034.05
<b>Total Fixed Assets</b>	<b>\$0.00</b>	<b>\$12,816.81</b>	<b>\$12,599.58</b>
<b>TOTAL ASSETS</b>	<b>\$4,945,953.12</b>	<b>\$5,087,900.17</b>	<b>\$5,268,482.91</b>

# Pacific Swimming

## Draft Statement of Financial Position

As of June 30, 2024

	APR 2024	MAY 2024	JUN 2024
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	\$4,224.84	\$5,030.96	\$18,368.29
Credit Cards	\$1,721.46	\$2,813.15	\$32,483.74
Other Current Liabilities			
25500 Sales Tax Payable	0.00	0.00	0.00
25550 Use Tax Payable	0.00	0.00	169.26
CA DEPT TAX & FEE ADMIN Payable	5.70	5.70	11.73
<b>Total 25500 Sales Tax Payable</b>	<b>5.70</b>	<b>5.70</b>	<b>180.99</b>
Accrued Accounts Payable	3,278.00	3,278.00	14,628.00
Deferred Revenue	0.00	0.00	51,200.00
MEFAP Splash Fee	190.00	190.00	78.00
Payroll Liabilities			
CA PIT / SDI		603.01	566.31
CA SUI / ETT		9.75	36.87
Federal Taxes (941/943/944)		3,255.06	3,124.34
PTO (Paid Time Off) Payable	6,649.87	7,029.45	7,342.80
<b>Total Payroll Liabilities</b>	<b>6,649.87</b>	<b>10,897.27</b>	<b>11,070.32</b>
<b>Total Other Current Liabilities</b>	<b>\$10,123.57</b>	<b>\$14,370.97</b>	<b>\$77,157.31</b>
<b>Total Current Liabilities</b>	<b>\$16,069.87</b>	<b>\$22,215.08</b>	<b>\$128,009.34</b>
<b>Total Liabilities</b>	<b>\$16,069.87</b>	<b>\$22,215.08</b>	<b>\$128,009.34</b>
Equity			
32000 Retained Earnings	4,350,850.48	4,351,099.48	4,355,908.87
32100 Donor Restricted Net Assets	27,047.72	26,798.72	21,989.33
Net Revenue	551,985.05	687,786.89	762,575.37
<b>Total Equity</b>	<b>\$4,929,883.25</b>	<b>\$5,065,685.09</b>	<b>\$5,140,473.57</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,945,953.12</b>	<b>\$5,087,900.17</b>	<b>\$5,268,482.91</b>