

Pacific Swimming Financials

Budgets vs Actuals

September 2023 - June 2024

	LSC		
	Actual	Budget	Remaining
Revenue			
10000 Membership-USA Swim Fees			
11000 Membership			
11005 Athlete	281,759.12	307,000.00	25,240.88
11010 Non-Athlete	19,057.00	16,450.00	(2,607.00)
11012 Administrator	882.00	1,032.00	150.00
11015 Club	17,200.00	16,965.00	(235.00)
11035 Transfers Processing Fee	5,455.00	3,750.00	(1,705.00)
Total 11000 Membership	324,353.12	345,197.00	20,843.88
51000 USA Swim Fees			
51045 Volunteer(s) of the Year		(1,000.00)	(1,000.00)
51060 4% Tech Fee	(12,099.04)	(13,825.00)	(1,725.96)
Total 51000 USA Swim Fees	(12,099.04)	(14,825.00)	(2,725.96)
Total 10000 Membership-USA Swim Fees	312,254.08	330,372.00	18,117.92
11500 Meet Fees LSC			
11505 Entry Fees	521,823.30	449,800.00	(72,023.30)
11510 Sanctions	8,660.00	6,975.00	(1,685.00)
11515 Late Payment Penalty	2,062.40	450.00	(1,612.40)
Total 11500 Meet Fees LSC	532,545.70	457,225.00	(75,320.70)
12500 Age Group Program - Co-Pay			
12505 Western Zone		-	
12510 Pacific Coast	11,520.00	13,120.00	1,600.00
12515 Zone All Star Meet	13,442.66	24,990.00	11,547.34
Total 12500 Age Group Program - Co-Pay	24,962.66	38,110.00	13,147.34
13000 Camp Program - Co-Pay			
13005 Olympic Paralympic Training Cen	11,520.00	11,520.00	-
13035 Diversity Camp	330.00	750.00	420.00
Total 13000 Camp Program - Co-Pay	11,850.00	12,270.00	420.00
14000 Marketing Income			
14035 Website Ads	300.00	850.00	550.00
Total 14000 Marketing Income	300.00	850.00	550.00
14500 Special Events			
14520 Special Event Income			
14523 Sales Proceeds	717.00		(717.00)
Total 14520 Special Event Income	717.00	-	(717.00)
14550 Special Event Expenses			
14552 Other Direct Expenses	(2,598.00)		2,598.00
Total 14550 Special Event Expenses	(2,598.00)	-	2,598.00
Total 14500 Special Events	(1,881.00)	-	1,881.00
15000 Merchandise Sales			
15200 Officials Apparel Sales	10,443.00	6,450.00	(3,993.00)
15300 A Medal Sales	318.24	900.00	581.76
Total 15000 Merchandise Sales	10,761.24	7,350.00	(3,411.24)
16000 Other Income			
16010 Awards Banquet	3,297.76	3,000.00	(297.76)
16040 Fines	300.00	200.00	(100.00)
16060 Returned Check Fee	25.00	50.00	25.00
16085 Equipment Rental	165.00	50.00	(115.00)
16100 Miscellaneous Income	-		-
Total 16000 Other Income	3,787.76	3,300.00	(487.76)

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17000 Interest Income	30.22	33.34	3.12
18000 Point Redemption from CC	2,050.00	3,400.00	1,350.00
Total Revenue	896,660.66	852,910.34	(43,750.32)
Cost of Goods Sold			
40000 Merchandise Cost of Goods Sold			
40200 Officials COGS	10,156.30	6,690.00	(3,466.30)
40300 A Medals COGS	434.60	990.00	555.40
Sold	10,590.90	7,680.00	(2,910.90)
Total Cost of Goods Sold	10,590.90	7,680.00	(2,910.90)
Gross Profit	886,069.76	845,230.34	(40,839.42)
Expenditures			
52000 National/Senior Program			
52015 Sr. - Pro Swim Series/Ohers	1,800.00	3,000.00	1,200.00
52020 Sr. National Champs	2,000.00	5,500.00	3,500.00
52035 Jr. - Champ Meets	50,452.50	60,600.00	10,147.50
52040 Open Water Programs		700.00	700.00
52060 Club-Coach Travel	12,555.00	15,000.00	2,445.00
52070 Club Development/Education	1,070.65	9,000.00	7,929.35
52095 Sectionals	11,500.00	36,000.00	24,500.00
52100 Futures Meet		-	-
Total 52000 National/Senior Program	79,378.15	129,800.00	50,421.85
54000 Age Group Programs			
54010 Pac Coast All Star Meet	20,754.86	24,794.00	4,039.14
54015 Western Zone Meet		-	-
54150 Zone All Star Meet-Host Zone	3,375.40	5,000.00	1,624.60
54200 Zone All Star Meet	19,368.50	62,505.00	43,136.50
Total 54000 Age Group Programs	43,498.76	92,299.00	48,800.24
54500 Camp Program			
54510 Olympic Paralympic Training	27,827.82	32,876.00	5,048.18
54550 Diversity Camp	3,589.55	3,000.00	(589.55)
Total 54500 Camp Program	31,417.37	35,876.00	4,458.63
55000 Diversity			
54610 Travel - Disability		500.00	500.00
55100 Diversity Program Grants	9,600.00	20,000.00	10,400.00
55150 MEFAP Sponsorship	4,989.50	6,975.00	1,985.50
55200 Awareness Fund		900.00	900.00
55250 Marketing		200.00	200.00
55400 Diversity Camp Donation	13,688.70	4,000.00	(9,688.70)
55450 WZ DDEI Donation	209.12	2,000.00	1,790.88
Total 55000 Diversity	28,487.32	34,575.00	6,087.68
55500 Events			-
55502 Awards and Bag Tags			-
55502A Age Group Champs Awards	4,781.12	5,500.00	718.88
55502B Far Western Awards	3,067.74	4,250.00	1,182.26
55502C Age Group Champs Bag Tags	2,251.34	2,500.00	248.66
55508E Far Western Bag Tags	1,553.23	2,000.00	446.77
Total 55502 Awards and Bag Tags	11,653.43	14,250.00	2,596.57
55510 Annual Awards Banquet			-
55515 Banquet - Venue & Food	12,318.86	14,000.00	1,681.14
55520 Awards & Programs	4,449.22	5,000.00	550.78

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55521 Awards Banquet - Prof Services	1,300.00	2,000.00	700.00
Total 55510 Annual Awards Banquet	18,068.08	21,000.00	2,931.92
Total 55500 Events	29,721.51	35,250.00	5,528.49
56000 Chairman			-
56030 Contingency	1,426.24	3,409.10	1,982.86
56075 Travel Expenses		500.00	500.00
Total 56000 Chairman	1,426.24	3,909.10	2,482.86
57000 Treasurer			-
57200 Fees-Filing	200.00	160.00	(40.00)
57300 Fees-Accounting & Audit	30,513.00	28,900.00	(1,613.00)
57350 Subscriptions and Dues	1,187.35	800.00	(387.35)
57500 Bank Service Charges	829.56	600.00	(229.56)
57700 Insurance	1,401.39	1,200.00	(201.39)
Total 57000 Treasurer	34,131.30	31,660.00	(2,471.30)
58000 Officials			-
58300 Supplies/Copying	568.97	700.00	131.03
58400 Rule Books	2,384.25	2,300.00	(84.25)
58500 Equipment		1,520.00	1,520.00
58600 Clinics	21,216.49	15,000.00	(6,216.49)
58700 Motivational(Recruit/Retain)	3,507.27	8,000.00	4,492.73
58800 National Evaluators	620.00	3,000.00	2,380.00
58900 Officials to National Meets	1,400.00	6,900.00	5,500.00
58950 Lodging for Officials	5,046.86	5,000.00	(46.86)
Total 58000 Officials	34,743.84	42,420.00	7,676.16
59000 Volunteers			-
59050 Athlete Rep Program	4,372.77	7,700.00	3,327.23
59100 Officials Background Check	18.00	52.00	34.00
59300 Event Per Diem Allowance	3,850.00	5,500.00	1,650.00
59400 Seminars / Clinics		3,500.00	3,500.00
59450 Safe Sport Program		500.00	500.00
59500 Meetings			-
59510 House of Delegates	2,417.90	5,000.00	2,582.10
Total 59500 Meetings	2,417.90	5,000.00	2,582.10
60200 USAS Convention			-
60205 Delegates		12,000.00	12,000.00
60215 Athletes		7,200.00	7,200.00
Total 60200 USAS Convention	-	19,200.00	19,200.00
Total 59000 Volunteers	10,658.67	41,452.00	30,793.33
62000 Marketing			-
62100 Web Site/Internet	970.97	1,300.00	329.03
Total 62000 Marketing	970.97	1,300.00	329.03
63000 Office Expenses			-
63100 Telephone & Internet	2,937.93	2,250.00	(687.93)
63150 Conference Call Services	879.60	500.00	(379.60)
63300 Postage	272.50	600.00	327.50
63400 Supplies/Copying	588.38	1,140.00	551.62
63500 Mileage	240.91	445.00	204.09
63625 Office Equipment Purchases		1,350.00	1,350.00
63675 Software Purchases	2,384.61	2,465.00	80.39
63700 Storage Rentals	4,943.07	6,220.00	1,276.93

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Total 63000 Office Expenses	12,247.00	14,970.00	2,723.00
70000 Staff Expenses			-
70100 Payroll			-
66000 Payroll Expenses	(0.02)		0.02
70105 Salary & Wages	230,546.41	227,157.50	(3,388.91)
70110 Employer Taxes	18,395.75	17,737.00	(658.75)
70112 Workers Comp Expense	646.84	1,000.00	353.16
70115 PTO Expense	2,294.47	1,687.67	(606.80)
70150 Payroll Processing	1,396.00	1,500.00	104.00
Total 70100 Payroll	253,279.45	249,082.17	(4,197.28)
Total 70000 Staff Expenses	253,279.45	249,082.17	(4,197.28)
75000 Miscellaneous	-		-
Total Expenditures	559,960.58	712,593.27	152,632.69
Net Operating Revenue	326,109.18	132,637.07	(193,472.11)
Other Revenue			
85000 Investment Income			-
85100 Dividend Income	104,757.03		(104,757.03)
85200 Interest Income	6,125.62		(6,125.62)
85400 Realized Gain	50,815.08		(50,815.08)
85600 Unrealized Gain	301,517.27		(301,517.27)
85625 Board Desig Funds Gain/(Loss)	22,299.82		(22,299.82)
Total 85000 Investment Income	485,514.82	-	(485,514.82)
86000 Wells Fargo Investment Fee	(20,586.02)	(24,000.00)	(3,413.98)
Total Other Revenue	464,928.80	(24,000.00)	(488,928.80)
Other Expenditures			
88000 Pacific Swimming Grants	59,982.00	35,000.00	(24,982.00)
89000 Trials Events	20,200.00	92,000.00	71,800.00
89300 Scholarship	2,000.00	2,000.00	-
Total Other Expenditures	82,182.00	129,000.00	46,818.00
Net Other Revenue	382,746.80	(153,000.00)	(535,746.80)
Net Revenue	708,855.98	(20,362.93)	(729,218.91)