

Pacific Swimming

Draft Statement of Financial Position

As of August 31, 2024

	JUL 2024	AUG 2024
ASSETS		
Current Assets		
Bank Accounts		
3.1 LSC Checking (9988)	518,999.57	467,857.12
4.1 LSC Savings (8996)	364,873.05	364,876.89
Zone 1 North - Checking (8295)	44,631.08	44,631.08
Zone 1 South - Checking (8287)	7,216.98	6,935.25
Zone 1 South - Savings (9002)	87,671.02	87,671.94
Zone 2 - Chase Checking (8279)	19,739.35	20,063.35
Zone 3 - Chase Checking (8261)	38,710.97	38,710.97
Zone 3 - Chase Savings (3383)	32,079.23	32,079.75
Zone 4 - Checking	27,024.55	26,631.55
Total Bank Accounts	\$1,140,945.80	\$1,089,457.90
Accounts Receivable		
Accounts Receivable	77,692.73	15,152.34
Total Accounts Receivable	\$77,692.73	\$15,152.34
Other Current Assets		
Due to/Due From		
Due to/from Zone 4		1,000.00
Total Due to/Due From		1,000.00
Inventory A Medal	10,301.21	10,118.77
Inventory Officials Shirt	7,613.28	6,884.22
Investments at Wells Fargo		
LSC Board Designated Funds	186,371.68	189,719.56
LSC Investment Funds	3,668,263.76	3,733,843.24
Zone 1 South Investment Funds	62,078.48	63,193.62
Zone 2 Investment Funds	83,498.48	84,998.40
Total Investments at Wells Fargo	4,000,212.40	4,071,754.82
Prepaid Expenses		
Prepaid Events	71,803.56	22,048.75
Prepaid Promotional Items	4,751.46	3,354.37
Total Prepaid Expenses	76,555.02	25,403.12
Total Other Current Assets	\$4,094,681.91	\$4,115,160.93
Total Current Assets	\$5,313,320.44	\$5,219,771.17
Fixed Assets		
Accumulated Depreciation	(868.95)	(1,086.19)
Property and Equipment	13,034.05	13,034.05
Total Fixed Assets	\$12,165.10	\$11,947.86
TOTAL ASSETS	\$5,325,485.54	\$5,231,719.03

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	JUL 2024	AUG 2024
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	26,571.17	10,477.38
Total Accounts Payable	\$26,571.17	\$10,477.38
Credit Cards		
5 Chase Bold Ink Credit Card	22,939.97	49,105.07
Total Credit Cards	\$22,939.97	\$49,105.07
Other Current Liabilities		
25500 Sales Tax Payable	0.00	0.00
25550 Use Tax Payable	686.48	686.48
CA DEPT TAX & FEE ADMIN Payable	0.00	0.00
Total 25500 Sales Tax Payable	686.48	686.48
Accrued Accounts Payable	11,890.16	2,105.24
Accrued Travel Support	68,672.76	39,472.76
Total Accrued Accounts Payable	80,562.92	41,578.00
Deferred Revenue	51,200.00	0.00
MEFAP Splash Fee	222.00	410.00
Payroll Liabilities		
CA PIT / SDI	576.09	620.50
CA SUI / ETT	(10.30)	(10.30)
Federal Taxes (941/943/944)	3,189.88	3,282.00
PTO (Paid Time Off) Payable	7,656.15	7,564.05
Total Payroll Liabilities	11,411.82	11,456.25
Total Other Current Liabilities	\$144,083.22	\$54,130.73
Total Current Liabilities	\$193,594.36	\$113,713.18
Total Liabilities	\$193,594.36	\$113,713.18
Equity		
32000 Retained Earnings	4,357,119.87	4,357,119.87
32100 Donor Restricted Net Assets	20,778.33	20,778.33
Net Revenue	753,992.98	740,107.65
Total Equity	\$5,131,891.18	\$5,118,005.85
TOTAL LIABILITIES AND EQUITY	\$5,325,485.54	\$5,231,719.03