

Finance Committee Meeting Minutes
 Report submitted by D Tucker

DATE: August 15, 2024			NEXT MTG-September 12, 2024		
X = Attended		E = Excused		A = Absent	
Debbi Tucker Finance VC	X	Jose Bonpua Z1N Treasurer	X	(Athlete Representatives)	
Lehla Irwin General Chair	A	Mike Piccardo Z1S Treasurer	X	Heidi Chen	A
Mary Ruddell PC Treasurer	X	Carol Cottam Z2 Treasurer	X	Steph Anderson	A
Cindy Rowland Staff liaison	X	Blanca Prado Z3 Treasurer	E	Joyce Lee	A
David Benjamin At Large	X	Jerry Rudd Z4 Treasurer	X	Samantha Li	A
David Cottam Ex-Officio	X			Atlas Metin	A
				Malia Offenbergl	A
				Kyle Kengla	A
				Jessie Hu	X
				Lexi Gardner	A
				Paige Griffis	A

1. Called to order at 1931 HRS.
2. Announcements
 - a. All zones are to send Mary a copy of their Detailed Profit and Loss Statements. Mary will compare what has been entered into the consolidated account and resolve any differences.
 - b. All zones need to wrap up their books since the end of the 2023-2024 fiscal year is the end of this month.
 - c. All zones need to clear any aging checks. Let Mary know by August 31st, the outcome of each check.
 - i. Can void them.
 - ii. Can give the payee a deadline to deposit.
 - iii. Amount can be donated.
 - d. Zone 1 South asked about issuing the 50% co-pay refunds for WZAGC. Mike is working on the issue. Journal entry to be made to Accounts Payable.
3. Review and Approve July 24 Finance Committee Minutes
 - a. Approved (Piccardo/C Cottam)
4. Review and Approve July 2024 Draft Statement of Financial Position and July 2024 Draft Statement of Activities Budget Performance
 - a. Membership is still down. Lots of meet fees being collected with multiple smaller meets being held.
 - b. USA Swimming voting in September on new club membership fee. Possibility of \$225 but determining if there will be a restriction on what an LSC can charge(possibly \$50).
 - c. Summer meet travel subsidy requests are being received and being paid.
 - d. All the goggles have been distributed, thanks to Cindy. It was completed at the Summer Sectionals.
 - e. Federal taxes were paid through the EFTPS.
 - f. The accounts have been drained due to Western Zones and travel support.
 - g. Reimbursement to be submitted to the Western Zones for the DDEI camp payment. It will be approximately \$13,000.

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- h. Refund to be given to TCA for Sectionals because they failed to separate the Time Trials as a separate sanction.
 - i. One time subsidy of \$500 and \$250 for clubs attending the Summer Sectionals based on location was approved at the Executive Committee. We will be paying those clubs that attended provided they have registered in Bill.com. Only about 50% of the clubs are currently registered.
 - j. Approved. (C Cottam/Piccardo)
5. Round Robin
- a. Mary is requesting the Zones' 24-25 budgets. Zone 1 North still needs to have their 23-24 budget approved.
 - b. Jerry sent \$1000 check to new treasurer, Malia, to open the Chase account for Zone 4. They will work out the details on how to transfer the rest.
 - c. Debbi asked about an update on acknowledgement of letter detailing the acceptable forms of payment. Mary stated still in progress.
 - d. Pacific Swimming was approached by Lauren Rice asking if her travel company could become a sponsor in exchange for advertising. More information is needed for further investigation.
 - e. TCA has requested a meeting regarding financials of running the Sectionals. Mike Davis, Phil Grant, Veronica Hernandez, and Debbi will be meeting with TCA. Debbi is suggesting a review of what is the Sectional profit at other sites.
 - f. Treasurer clinic to be planned.
 - g. PST grant was not completely used for sending coach to ASCA clinic. Inquiry will be sent to PST.
6. Meeting adjourned at 2002 Hrs. (Bonpua/C Cottam)