

2025-26 Annual Budget Notes - Post 4/10/25 Finance Committee Meeting

INCOME

Membership:

2026 Membership Premium Athlete dues will be \$90 (PC will retain \$20 of the \$90 fee). Individual Season Athlete dues will be \$57 (PC will retain \$17 of the \$57 fee). This is a \$1 increase to compensate for USAS eliminating transfer fees. The remaining membership dues will remain unchanged: \$36 Administrative, \$85 all Non-Athletes; \$5 Outreach Athlete and Outreach Non-Coach Non-Athlete, \$225 Annual Club and Organization; \$140 Seasonal Club and \$500 League. Transfer fee has been eliminated.

Meet Income: Comparing the 2024 and 2025 fiscal years the Sept 1 – March 31, 2025, totals for meet entry fees are **\$12,405 less** than the same period last year. There have been 10 less meets than the prior year.

All Star Copays: Co-pays are estimates subject to change. Zone 1 South will host the 2026 ZAM meet.

EXPENSE

A number of new accounts were added to the chart of accounts to accommodate new programs and services. New accounts are highlighted yellow in the budget.

52000 - Senior Budget: Reduced the amount of travel support for Sr and Jr National meets and Sectionals to align with prior year actuals. Total reduction is \$38,500. Increased Sr Meet Host incentive by \$1,000.

54000 - Age Group: 2026 Pac All Star meet will be hosted by Pacific Swimming. Total expenses include hosting expenses. Transportation price increases have increased the WZ co-pay to \$1,150 per athlete.

55000 – DDEI: **NEW:** – 55155 MEFAP Processing Fees estimated \$240 annually. The \$25,000 donation to fund MEFAP expenses has been exhausted.

55500- Events Awards: **NEW:** Added Awards and Bag Tags for December and July Senior Championship Meets.

57000 –Treasurer: **NEW:** Estimated fees to hire a bookkeeper \$95/hour for 75 hours per month. (+/- depending on individual hired and hours per month), NOTE: This line item will disappear if Staff Treasurer is hired (~ \$30-33K/year would be added to Staff payroll). One year consultant fees for transition/audit review of the financial statements for accuracy is \$6,500.

70000- Staff Expenses: **Per** Motion 2409PER01 which was amended at the March 19th Executive Committee, the first year's salary (up to \$90K) will be funded from the Savings account

Net Adjusted Ordinary Income:

We have a Net Ordinary income of **(\$162,714)**. With funding from savings, the Net Adjusted Ordinary Income is **(\$82,714)**.

KEY ITEMS TO CONSIDER

If the Budget is approved, the shortfall can be covered by the Savings account. Please note the savings account must maintain a balance of \$200,000. The Saving's account balance is \$364,918.87.

If, instead of hiring a professional bookkeeper, Pacific hired an additional staff member there is a potential reduction of budgeted expenses.