



## Finance Vice-Chair Report

1. The 2023-2024 Audit completed and approved by the Board of Directors.
2. The 2025-2026 Budget was approved by the Board of Directors for presentation to the House of Delegates.
3. Malia O'Brien replaced Jerry Rudd as Zone 4 Treasurer. The bank accounts were transferred from Wells Fargo to Chase Bank, where all the other zone bank accounts are held.
4. A temporary facility fee of up to \$20 was approved for meet hosts to counter increased facility fees. This temporary fee needs to be evaluated for possible permanence.
5. Approved \$1.00 increase in the registration fee of annual and seasonal athletes due to loss of \$15 transfer fee, which is now disallowed by USAS.
6. Pacific Swimming lowered the amount charged for all National meets held in our LSC to 20%.
7. I recommend all Zones add to their P&P a policy regarding aging checks which addresses sundown dates for cashing, reissuing checks and associated fees, and acceptance of uncashed check funds as donations to the Zone.
8. Mary and I have worked on updating the Financial Policies and Procedures. It is almost ready for presentation to the Finance Committee for approval.