Pacific Swimming

Draft Statement of Activities Budget Performance
September 2025 - August 2026

Legend
Revenue/Income
Expenses
Net Operating Revenue
Net Revenue

	LSC		
	Actual	**Budget**	**over Budget**
Revenue			
10000 Membership-USA Swim Fees			
11000 Membership			
11005 Athlete	305,246	318,050	(12,804)
11010 Non-Athlete	22,691	23,400	(709)
11012 Administrator	900	750	150
11015 Club	17,180	16,595	585
11035 Transfers Processing Fee	2,835		2,835
Total 11000 Membership	**348,852**	**358,795**	**(9,943)**
51000 USA Swim Fees			
51045 Volunteer(s) of the Year	(1,000)	(1,000)	0
51060 4% Tech Fee	(13,827)	(14,352)	525
Total 51000 USA Swim Fees	**(14,827)**	**(15,352)**	**525**
Total 10000 Membership-USA Swim Fees	**334,025**	**343,443**	**(9,418)**
11500 Meet Fees LSC			
11505 Entry Fees	559,556	550,000	9,556
11510 Sanctions	8,505	9,375	(870)
11515 Late Payment Penalty	1,099	500	599
Total 11500 Meet Fees LSC	**569,160**	**559,875**	**9,285**
12500 Age Group Program - Co-Pay			
12505 Western Zone	65,525	82,800	(17,275)
12510 Pacific Coast	7,210	7,360	(150)
12515 Zone All Star Meet	25,160	24,310	850
Total 12500 Age Group Program - Co-Pay	**97,895**	**114,470**	**(16,575)**

	LSC		
	Actual	Budget	over Budget
13000 Camp Program - Co-Pay			
13005 Olympic Paralympic Training Cen		10,080	(10,080)
13035 Diversity Camp		300	(300)
13040 Other Camp		750	(750)
Total 13000 Camp Program - Co-Pay	-	11,130	(11,130)
14000 Marketing Income			
14035 Website Job Postings	500	250	250
Total 14000 Marketing Income	500	250	250
15000 Merchandise Sales			
15200 Officials Apparel Sales	6,492	10,000	(3,508)
15300 A Medal Sales	1,172	600	572
Total 15000 Merchandise Sales	7,664	10,600	(2,936)
16000 Other Income			
16010 Awards Banquet	3,270	2,500	770
16040 Fines	600	300	300
16060 Returned Check Fee		25	(25)
16085 Equipment Rental	945	50	895
Total 16000 Other Income	4,815	2,875	1,940
17000 Interest Income	88	60	28
18000 Point Redemption from CC	3,104	4,400	(1,296)
Total Revenue	1,017,251	1,047,103	(29,852)
Cost of Goods Sold			
40000 Merchandise Cost of Goods Sold			
40200 Officials COGS	5,995	9,000	(3,005)
40300 A Medals COGS	1,740	800	940
Total 40000 Merchandise Cost of Goods Sold	7,735	9,800	(2,065)
Total Cost of Goods Sold	7,735	9,800	(2,065)
Gross Profit	1,009,516	1,037,303	(27,787)

	LSC		
	Actual	Budget	over Budget
Expenditures			
52000 National/Senior Program			
52015 Sr. - Pro Swim Series/Ohers	6,600	5,000	1,600
52020 Sr. National Champs	23,275	7,500	15,775
52035 Jr. - Champ Meets	103,175	70,000	33,175
52040 Open Water Programs	2,925	700	2,225
52060 Club-Coach Travel	17,125	11,000	6,125
52070 Club Development/Education		2,000	(2,000)
52075 Sr Meet Host Incentive		6,000	(6,000)
52095 Sectionals	37,100	55,000	(17,900)
52100 Futures Meet	45,300	24,000	21,300
Total 52000 National/Senior Program	**235,500**	**181,200**	**54,300**
54000 Age Group Programs			
54010 Pac Coast All Star Meet	17,773	21,780	(4,007)
54015 Western Zone Meet	125,476	160,563	(35,087)
54150 Zone All Star Meet-Host Zone	5,000	5,000	0
54200 Zone All Star Meet	69,899	85,998	(16,099)
Total 54000 Age Group Programs	**218,149**	**273,341**	**(55,192)**
54500 Camp Program			
54510 Olympic Paralympic Training		26,205	(26,205)
54550 Diversity Camp		3,600	(3,600)
54560 Other Camp		4,000	(4,000)
Total 54500 Camp Program	**-**	**33,805**	**(33,805)**
55000 Diversity			
55100 Diversity Program Grants	25,000	18,000	7,000
55150 MEFAP Sponsorship	19,303	7,350	11,953
55155 MEFAP Processing Fee	552	240	312
55200 Awareness Fund	600	1,000	(400)
55400 Diversity Camps (out of LSC)		4,000	(4,000)
55450 Annual WZ DDEI Donation	3,176	3,200	(24)
Total 55000 Diversity	**48,631**	**33,790**	**14,841**

	LSC		
	Actual	Budget	over Budget
55500 Events			
55502 Awards and Bag Tags			
55502A Age Group Champs Awards	7,744	7,800	(56)
55502B Far Western Awards	7,323	7,000	323
55502C Age Group Champs Bag Tags	3,901	3,400	501
55502J Senior Champs Awards	694	1,000	(306)
55502K Senior Champs Bag Tags		1,800	(1,800)
55508E Far Western Bag Tags	3,545	3,600	(55)
Total 55502 Awards and Bag Tags	**23,206**	**24,600**	**(1,394)**
55510 Annual Awards Banquet			
55515 Banquet - Venue & Food	12,725	13,000	(275)
55520 Awards & Programs	5,156	6,000	(844)
55521 Awards Banquet - Prof Services	3,195	5,300	(2,105)
Total 55510 Annual Awards Banquet	**21,076**	**24,300**	**(3,224)**
Total 55500 Events	**44,282**	**48,900**	**(4,618)**
56000 Chairman			
56030 Contingency	123	500	(377)
56075 Travel Expenses		500	(500)
Total 56000 Chairman	**123**	**1,000**	**(877)**
57000 Treasurer			
57200 Fees-Filing	200	200	0
57300 Fees-Accounting & Audit	36,218	39,000	(2,783)
57350 Subscriptions and Dues	1,767	2,000	(233)
57400 Bookkeeper		92,625	(92,625)
57401 Consultant	7,718	6,500	1,218
57500 Bank Service Charges	1,110	1,000	110
57700 Insurance	1,928	1,800	128
Total 57000 Treasurer	**48,941**	**143,125**	**(94,184)**

	LSC		
	Actual	Budget	over Budget
58000 Officials			
58300 Supplies/Copying	1,002	2,000	(998)
58400 Rule Books	877	1,000	(123)
58500 Equipment	1,500	3,200	(1,700)
58600 Clinics	16,242	20,000	(3,758)
58700 Motivational(Recruit/Retain)	4,712	8,000	(3,288)
58800 National Evaluators	2,013	3,000	(987)
58900 Officials to National Meets	7,699	6,000	1,699
58950 Lodging for Officials	6,984	8,000	(1,016)
Total 58000 Officials	**41,029**	**51,200**	**(10,171)**
59000 Volunteers			
59050 Athlete Rep Program	17,825	7,000	10,825
59100 Officials Background Check	56	56	0
59300 Event Per Diem Allowance	8,000	13,050	(5,050)
59400 Seminars / Clinics		2,000	(2,000)
59450 Safe Sport Program		500	(500)
59500 Meetings			
59505 Board of Directors	930	1,000	(70)
Total 59500 Meetings	**930**	**1,000**	**(70)**
60200 USAS Annual Business Meeting			
60205 Non Athletes	6,378	6,000	378
60215 Athletes	1,315	3,000	(1,685)
Total 60200 USAS Annual Business Meeting	**7,693**	**9,000**	**(1,307)**
Total 59000 Volunteers	**34,503**	**32,606**	**1,897**
62000 Marketing			
62100 Web Site/Internet	1,703	6,850	(5,147)
Total 62000 Marketing	**1,703**	**6,850**	**(5,147)**

	LSC		
	Actual	Budget	over Budget
63000 Office Expenses			
63100 Telephone & Internet	4,704	3,795	909
63150 Conference Call Services	679	1,200	(521)
63300 Postage	209	335	(126)
63400 Supplies/Copying	495	1,000	(505)
63500 Mileage	1,244	975	269
63550 Staff Travel Expenses	5,683		5,683
63625 Office Equipment Purchases	390	1,200	(810)
63675 Software Purchases	729	4,704	(3,975)
63700 Storage Rentals	7,735	6,480	1,255
Total 63000 Office Expenses	**21,867**	**19,689**	**2,178**
70000 Staff Expenses			
70100 Payroll			
70105 Salary & Wages	378,569	342,039	36,530
70110 Employer Taxes	33,621	27,273	6,348
70112 Workers Comp Expense	1,463	1,200	263
70115 PTO Expense	2,929	2,000	929
70150 Payroll Processing	11,628	2,000	9,628
Total 70100 Payroll	**428,211**	**374,512**	**53,699**
Total 70000 Staff Expenses	**428,211**	**374,512**	**53,699**
75000 Miscellaneous	30	0	30
Total Expenditures	**1,122,968**	**1,200,018**	**(77,050)**
Net Operating Revenue	**(113,452)**	**(162,715)**	**49,263**

	LSC		
	Actual	Budget	over Budget
Other Revenue			
85000 Investment Income			
85100 Dividend Income	139,162		139,162
85200 Interest Income	917		917
85400 Realized Gain	144,259		144,259
85600 Unrealized Gain	266,771		266,771
85625 Board Desig Funds Gain/(Loss)	26,960		26,960
Total 85000 Investment Income	**578,068**	**-**	**578,068**
86000 Wells Fargo Investment Fee	(34,247)	(32,000)	(2,247)
87000 Foreign Tax Withholding WF Inv	(375)		(375)
Total Other Revenue	**543,446**	**(32,000)**	**575,446**
Other Expenditures			
88000 Pacific Swimming Grants	77,641	60,000	17,641
89300 Scholarship	2,000	2,000	0
Total Other Expenditures	**79,641**	**62,000**	**17,641**
Net Other Revenue	**463,805**	**(94,000)**	**557,805**
Net Revenue	**350,353**	**(256,715)**	**607,068**