



Finance Committee Report

HOD Meeting October 17, 2021

Committee members: Mary Ruddell, David Cottam (General Chair), Jerry Rudd(Z4), Debbi Tucker (At-Large Member), Mike Piccardo (Z1S), Carol Cottam (Z2), David Benjamin (At-Large Member), Zone 1 North Treasurer TBD, Zone 3 Treasurer TBD, and Cindy Rowland (Staff Liaison). Athlete Reps: Sebastian Wong, Cherise Wong, Samantha Li, Gabe Cueva and Jamie Jovel Flores, and Cherise Wong.

Last Meeting: October 14, 2021 **Next Meeting:** November 11, 2021

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

Cropper Accountancy has been engaged to complete the Financial Statement Audit for the period ending August 31, 2021.

Both PPP Loans were forgiven. We are working on the application for Employee Retention Credit for 2020 and 2021.

Meet Invoicing started in September.

Met with Chase Banking Representatives regarding options for checkless payments via ACH. Also planning to offer ACH payments to Pacific Swimming clubs to remit their meet fees owed. Not planning to accept ACH payments for membership at this time.

A Medals have been ordered but may be 23-26 weeks before we receive them