Pacific Swimming

Draft Statement of Activities Budget Peformance (FY 2025-2026)

	Month June 2026		YTD September - June 2026		
	Actual	Budget	Actual	Budget	over Budget
Revenue					
10000 Membership-USA Swim Fees					
11000 Membership					
11005 Athlete	13,331	12,500	297,333	310,300	(12,967)
11010 Non-Athlete	480	500	22,196	22,700	(504)
11012 Administrator	12	0	888	750	138
11015 Club			17,180	16,595	585
11035 Transfers Processing Fee			2,835	0	2,835
Total 11000 Membership	**13,823**	**13,000**	**340,432**	**350,345**	**(9,913)**
51000 USA Swim Fees					
51045 Volunteer(s) of the Year			(1,000)	(1,000)	0
51060 4% Tech Fee	(553)	(520)	(13,490)	(14,014)	524
Total 51000 USA Swim Fees	**(553)**	**(520)**	**(14,490)**	**(15,014)**	**524**
Total 10000 Membership-USA Swim Fees	**13,270**	**12,480**	**325,942**	**335,331**	**(9,389)**
11500 Meet Fees LSC					
11505 Entry Fees	50,509	60,420	473,067	467,530	5,537
11510 Sanctions	935	1,100	7,620	8,510	(890)
11515 Late Payment Penalty	100	0	1,041	500	541
Total 11500 Meet Fees LSC	**51,544**	**61,520**	**481,728**	**476,540**	**5,188**
12500 Age Group Program - Co-Pay					
12510 Pacific Coast			7,210	7,360	(150)
12515 Zone All Star Meet			25,160	24,310	850
Total 12500 Age Group Program - Co-Pay	-	-	**32,370**	**31,670**	**700**
13000 Camp Program - Co-Pay					
13005 Olympic Paralympic Training Cen			0	10,080	(10,080)
13035 Diversity Camp			0	300	(300)
13040 Other Camp			0	750	(750)

11000 - Membership Revenue in June was **$0.8k over** Budget

YTD is **$9.9k under** budget, at **97%** to the YTD Total

11500 - Meet Entry Fee Revenue in June was **$10.0k under** Budget

YTD is **$5.2k over** Budget, at **101%** of the YTD Total

	Month June 2026		YTD September - June 2026		
	Actual	Budget	Actual	Budget	over Budget
Total 13000 Camp Program - Co-Pay	-	-	-	**11,130**	**(11,130)**
14000 Marketing Income					
14035 Website Job Postings			400	250	150
Total 14000 Marketing Income	-	-	**400**	**250**	**150**
15000 Merchandise Sales					
15200 Officials Apparel Sales	432	100	5,866	9,850	(3,984)
15300 A Medal Sales	621	0	1,172	600	572
Total 15000 Merchandise Sales	**1,053**	**100**	**7,038**	**10,450**	**(3,412)**
16000 Other Income					
16010 Awards Banquet			3,270	2,500	770
16040 Fines			600	300	300
16060 Returned Check Fee			0	25	(25)
16085 Equipment Rental			555	50	505
Total 16000 Other Income	-	-	**4,425**	**2,875**	**1,550**
17000 Interest Income	8	5	73	50	23
18000 Point Redemption from CC		250	2,100	3,250	(1,150)
Total Revenue	**65,875**	**74,355**	**854,076**	**871,546**	**(17,470)**
Cost of Goods Sold					
40000 Merchandise Cost of Goods Sold					
40200 Officials COGS	383	200	5,358	8,875	(3,517)
40300 A Medals COGS	920	0	1,740	800	940
Total 40000 Merchandise Cost of Goods Sold	**1,303**	**200**	**7,099**	**9,675**	**(2,577)**
Total Cost of Goods Sold	**1,303**	**200**	**7,099**	**9,675**	**(2,577)**
Gross Profit	**64,572**	**74,155**	**846,978**	**861,871**	**(14,893)**
Expenditures					
52000 National/Senior Program					
52015 Sr. - Pro Swim Series/Ohers	1,500	0	12,300	5,000	7,300
52020 Sr. National Champs		4,000	5,075	7,500	(2,425)
52035 Jr. - Champ Meets			63,075	50,000	13,075
52040 Open Water Programs			2,925	700	2,225
52060 Club-Coach Travel	300	1,000	13,125	8,000	5,125
52070 Club Development/Education			0	2,000	(2,000)

June's Total Revenue was **$8.5k under** Budget

YTD Total Revenue is **$17.5k under** Budget, at **98%** of the YTD Total

	Month June 2026		YTD September - June 2026		
	Actual	Budget	Actual	Budget	over Budget
52075 Sr Meet Host Incentive			0	3,000	(3,000)
52095 Sectionals			37,100	50,000	(12,900)
Total 52000 National/Senior Program	**1,800**	**5,000**	**133,600**	**126,200**	**7,400**
54000 Age Group Programs					
54010 Pac Coast All Star Meet			17,773	21,780	(4,007)
54150 Zone All Star Meet-Host Zone			5,000	5,000	0
54200 Zone All Star Meet			69,899	85,998	(16,099)
Total 54000 Age Group Programs	-	-	**92,673**	**112,778**	**(20,105)**
54500 Camp Program					
54510 Olympic Paralympic Training			0	26,205	(26,205)
54550 Diversity Camp			0	3,600	(3,600)
54560 Other Camp			0	4,000	(4,000)
Total 54500 Camp Program	-	-	-	**33,805**	**(33,805)**
55000 Diversity					
55100 Diversity Program Grants		9,000	10,000	18,000	(8,000)
55150 MEFAP Sponsorship	1,276	500	17,468	6,250	11,218
55155 MEFAP Processing Fee	119	0	510	160	350
55200 Awareness Fund			600	1,000	(400)
55400 Diversity Camps (out of LSC)			0	4,000	(4,000)
55450 Annual WZ DDEI Donation			3,176	3,200	(24)
Total 55000 Diversity	**1,395**	**9,500**	**31,753**	**32,610**	**(857)**
55500 Events					
55502 Awards and Bag Tags					
55502A Age Group Champs Awards			5,313	5,200	113
55502B Far Western Awards			3,202	3,500	(298)
55502C Age Group Champs Bag Tags			2,555	2,270	285
55502J Senior Champs Awards			365	500	(135)
55502K Senior Champs Bag Tags			0	900	(900)
55508E Far Western Bag Tags			1,815	1,800	15
Total 55502 Awards and Bag Tags	-	-	**13,250**	**14,170**	**(920)**
55510 Annual Awards Banquet					
55515 Banquet - Venue & Food			12,725	13,000	(275)

52000 – Sr Program in June had one event (Pro Series Indianapolis)

YTD is **$7.4k <u>over</u>** Budget.

55150 - MEFAP fees are an increasing expense, now that the MEFAP memorial gift funds have been depleted

	Month June 2026		YTD September - June 2026		
	Actual	Budget	Actual	Budget	over Budget
55520 Awards & Programs			5,156	6,000	(844)
55521 Awards Banquet - Prof Services			3,195	5,300	(2,105)
Total 55510 Annual Awards Banquet	-	-	**21,076**	**24,300**	**(3,224)**
Total 55500 Events	-	-	**34,326**	**38,470**	**(4,144)**
56000 Chairman					
56030 Contingency		50	123	450	(327)
56075 Travel Expenses			0	500	(500)
Total 56000 Chairman	-	**50**	**123**	**950**	**(827)**
57000 Treasurer					
57200 Fees-Filing			200	200	0
57300 Fees-Accounting & Audit	1,065	1,700	33,950	35,600	(1,650)
57350 Subscriptions and Dues	94	200	1,546	1,680	(134)
57400 Bookkeeper		7,719	0	77,188	(77,188)
57401 Consultant	287	260	7,328	5,980	1,348
57500 Bank Service Charges	90	40	929	840	89
57700 Insurance			1,928	1,800	128
Total 57000 Treasurer	**1,535**	**9,919**	**45,882**	**123,288**	**(77,406)**
58000 Officials					
58300 Supplies/Copying	15	0	1,002	900	102
58400 Rule Books			877	1,000	(123)
58500 Equipment		300	1,500	2,600	(1,100)
58600 Clinics			16,242	20,000	(3,758)
58700 Motivational(Recruit/Retain)	237	0	4,622	6,000	(1,378)
58800 National Evaluators			653	1,500	(847)
58900 Officials to National Meets	300	0	4,600	4,000	600
58950 Lodging for Officials	170	500	5,296	6,000	(704)
Total 58000 Officials	**723**	**800**	**34,791**	**42,000**	**(7,209)**
59000 Volunteers					
59050 Athlete Rep Program	9,498	50	17,518	6,900	10,618
59100 Officials Background Check			56	56	0
59300 Event Per Diem Allowance			1,500	5,250	(3,750)
59400 Seminars / Clinics			0	2,000	(2,000)

57400 Bookkeeper – Reminder: this Budget moved to Staff Payroll

	Month June 2026		YTD September - June 2026		
	Actual	Budget	Actual	Budget	over Budget
59450 Safe Sport Program		50	0	450	(450)
59500 Meetings			0	0	0
59505 Board of Directors			930	1,000	(70)
Total 59500 Meetings	**-**	**-**	**930**	**1,000**	**(70)**
60200 USAS Annual Business Meeting					
60205 Non Athletes			6,378	6,000	378
60215 Athletes			1,315	3,000	(1,685)
Total 60200 USAS Annual Business Meeting	**-**	**-**	**7,693**	**9,000**	**(1,307)**
Total 59000 Volunteers	**9,498**	**100**	**27,697**	**24,656**	**3,041**
62000 Marketing					
62100 Web Site/Internet	350	571	1,703	5,708	(4,005)
Total 62000 Marketing	**350**	**571**	**1,703**	**5,708**	**(4,005)**
63000 Office Expenses					
63100 Telephone & Internet	332	320	4,040	3,155	885
63150 Conference Call Services			1,009	1,200	(191)
63300 Postage	25	27	132	281	(149)
63400 Supplies/Copying	8	80	475	840	(365)
63500 Mileage			748	475	273
63550 Staff Travel Expenses			4,129	0	4,129
63625 Office Equipment Purchases			176	1,200	(1,024)
63675 Software Purchases	1	392	675	3,920	(3,245)
63700 Storage Rentals	428	395	6,440	5,690	750
Total 63000 Office Expenses	**794**	**1,214**	**17,824**	**16,761**	**1,063**
70000 Staff Expenses					
70100 Payroll					
70105 Salary & Wages	30,573	28,503	316,720	285,033	31,687
70110 Employer Taxes	2,355	2,273	28,890	22,728	6,162
70112 Workers Comp Expense	126	100	1,178	1,000	178
70115 PTO Expense	(1,112)	150	1,574	1,650	(76)
70150 Payroll Processing	937	167	9,620	1,667	7,954
Total 70100 Payroll	**32,878**	**31,193**	**357,981**	**312,077**	**45,904**
Total 70000 Staff Expenses	**32,878**	**31,193**	**357,981**	**312,077**	**45,904**

Combined 57400 Bookkeeper / 70100 Payroll Expense –

Combined YTD **$31.2k under** budget

	Month June 2026		YTD September - June 2026		
	Actual	**Budget**	**Actual**	**Budget**	**over Budget**
Total Expenditures	**48,973**	**58,346**	**778,353**	**869,303**	**(90,949)**
Net Operating Revenue	**15,599**	**15,809**	**68,625**	**(7,432)**	**76,056**
Other Revenue					
85000 Investment Income					
85100 Dividend Income	12,621		124,067	0	124,067
85200 Interest Income	137		775	0	775
85400 Realized Gain	27,086		144,259	0	144,259
85600 Unrealized Gain	(84,701)		138,263	0	138,263
85625 Board Desig Funds Gain/(Loss)	(2,363)		19,874	0	19,874
Total 85000 Investment Income	**(47,220)**	-	**427,238**	-	**427,238**
86000 Wells Fargo Investment Fee			(25,202)	(24,000)	(1,202)
87000 Foreign Tax Withholding WF Inv			(190)	0	(190)
Total Other Revenue	**(47,220)**	-	**401,846**	**(24,000)**	**425,846**
Other Expenditures					
88000 Pacific Swimming Grants			77,641	60,000	17,641
89300 Scholarship			2,000	2,000	0
Total Other Expenditures	-	-	**79,641**	**62,000**	**17,641**
Net Other Revenue	**(47,220)**	-	**322,205**	**(86,000)**	**408,205**
Net Revenue	**(31,621)**	**15,809**	**390,829**	**(93,432)**	**484,261**

June’s Expenses were **$9.4k <u>under</u>** Budget

YTD Expenses are **$90.9k** under Budget, **89.5%** of the YTD Total

June’s Net Operating Revenue is right **<u>on target</u>** with Budget

YTD Net Operating Revenue is **$76.0k** **<u>favorable</u>**

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