

Pacific Swimming Zone 1 South Balance Sheet History As of August 31, 2019

	Sep 30, 18	Oct 31, 18	Nov 30, 18	Dec 31, 18	Jan 31, 19	Feb 28, 19	Mar 31, 19	Apr 30, 19	May 31, 19	Jun 30, 19	Jul 31, 19	Aug 31, 19
ASSETS												
Current Assets												
Checking/Savings												
Checking - Chase 8287	3,350.62	1,186.62	10,017.17	6,539.06	12,279.70	6,785.86	4,239.77	2,033.85	969.69	2,502.13	2,894.13	2,417.39
Savings - Chase 9002	32,172.64	28,173.68	18,174.32	30,942.92	18,943.85	46,958.59	39,704.68	39,706.06	39,707.40	37,708.56	43,025.76	38,740.51 ¹
Wells Fargo - Z1S Invest	40,235.29	38,529.03	38,994.02	36,574.84	38,508.97	39,653.65	40,050.51	41,213.19	39,763.45	41,532.25	42,063.71	41,668.02 ²
Total Checking/Savings	<u>75,758.55</u>	<u>67,889.33</u>	<u>67,185.51</u>	<u>74,056.82</u>	<u>69,732.52</u>	<u>93,398.10</u>	<u>83,994.96</u>	<u>82,953.10</u>	<u>80,440.54</u>	<u>81,742.94</u>	<u>87,983.60</u>	<u>82,825.92</u>
Total Current Assets	<u>75,758.55</u>	<u>67,889.33</u>	<u>67,185.51</u>	<u>74,056.82</u>	<u>69,732.52</u>	<u>93,398.10</u>	<u>83,994.96</u>	<u>82,953.10</u>	<u>80,440.54</u>	<u>81,742.94</u>	<u>87,983.60</u>	<u>82,825.92</u>
TOTAL ASSETS	<u>75,758.55</u>	<u>67,889.33</u>	<u>67,185.51</u>	<u>74,056.82</u>	<u>69,732.52</u>	<u>93,398.10</u>	<u>83,994.96</u>	<u>82,953.10</u>	<u>80,440.54</u>	<u>81,742.94</u>	<u>87,983.60</u>	<u>82,825.92</u>
LIABILITIES & EQUITY												
Liabilities												
Current Liabilities												
Other Current Liabilities												
Accrued Accounts Paya...	6,325.00	275.00	0.00	0.00	0.00	0.00	0.00	120.00	120.00	120.00	120.00	7,350.00 ³
Total Other Current Liabili...	<u>6,325.00</u>	<u>275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>7,350.00</u>
Total Current Liabilities	<u>6,325.00</u>	<u>275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>7,350.00</u>
Total Liabilities	<u>6,325.00</u>	<u>275.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>120.00</u>	<u>7,350.00</u>
Equity												
30000 - Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 - Retained Earnings	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03	41,154.03
Net Income	299.55	-1,519.67	-1,948.49	4,922.82	598.52	24,264.10	14,860.96	13,699.10	11,186.54	12,488.94	18,729.60	6,341.92
Total Equity	<u>69,433.55</u>	<u>67,614.33</u>	<u>67,185.51</u>	<u>74,056.82</u>	<u>69,732.52</u>	<u>93,398.10</u>	<u>83,994.96</u>	<u>82,833.10</u>	<u>80,320.54</u>	<u>81,622.94</u>	<u>87,863.60</u>	<u>75,475.92</u>
TOTAL LIABILITIES & EQUITY	<u>75,758.55</u>	<u>67,889.33</u>	<u>67,185.51</u>	<u>74,056.82</u>	<u>69,732.52</u>	<u>93,398.10</u>	<u>83,994.96</u>	<u>82,953.10</u>	<u>80,440.54</u>	<u>81,742.94</u>	<u>87,983.60</u>	<u>82,825.92</u>

1 Up about \$6500 for the year

2 Up about \$1400 for the year

3 Set aside for Western Zones partial reimbursements, which must be shown for 2018/19 per Pacific accounting rules

Pacific Swimming Zone 1 South
Income & Expense
 July through August 2019

	Jul - Aug 19
Ordinary Income/Expense	
Income	
11600 · Championship Zone Meets	
11605 · Entry Fees	9,029.40 From Z1S summer meet
Total 11600 · Championship Zone Meets	9,029.40
17000 · Interest Income	2.55
Total Income	9,031.95
Gross Profit	9,031.95
Expense	
54000 · Age Group Programs	
54015 · Western Zone Meet	7,350.00 Set aside for Western Zones reimbursements
Total 54000 · Age Group Programs	7,350.00
58000 · Officials	
58700 · Motivational(Recruit/Retain)	362.10 Includes reservation fee for Sept officials social
Total 58000 · Officials	362.10
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	4,000.00 Gunderson pool rental for Z1S summer meet
Total 61200 · Pool Rental & Related Services	4,000.00
61400 · Operator Fee	
61410 · Computer Operators	1,275.64
61450 · Timing System Operator	600.00
Total 61400 · Operator Fee	1,875.64 Z1S summer meet
61500 · Other Meet Costs	
61520 · Hospitality & Officials	1,500.00 Z1S summer meet
Total 61500 · Other Meet Costs	1,500.00
Total 61000 · Zone Meets	7,375.64
61700 · Zone Equipment	
61730 · Equipment Storage	216.00
Total 61700 · Zone Equipment	216.00
63000 · Office Expenses	
63300 · Postage	11.00
	11.00

4:47 PM
09/10/19
Cash Basis

Pacific Swimming Zone 1 South
Income & Expense
July through August 2019

	<u>Jul - Aug 19</u>
Total 63000 · Office Expenses	11.00
Total Expense	<u>15,314.74</u>
Net Ordinary Income	-6,282.79
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	<u>135.77</u>
Total 85000 · Investment Income	<u>135.77</u>
Total Other Income	<u>135.77</u>
Net Other Income	<u>135.77</u>
Net Income	<u><u>-6,147.02</u></u>

Pacific Swimming Zone 1 South Actuals vs. Yearly Budget September 2018 through August 2019

	Sep '18 - Aug 19	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	53,254.40	60,000.00	-6,745.60	
11610 · Vendor Support	1,774.40	1,200.00	574.40	
Total 11600 · Championship Zone Meets	55,028.80	61,200.00	-6,171.20	Didn't make what I thought we would for our Z1S hosted meets
12500 · Age Group Program - Co-Pay				
12515 · Zone All Star Meet Income	-730.00			
12500 · Age Group Program - Co-Pay - Other	0.00	-1,120.00	1,120.00	
Total 12500 · Age Group Program - Co-Pay	-730.00	-1,120.00	390.00	Same as last meeting
16000 · Other Income				
16005 · Meet Reg Surcharge	0.00	300.00	-300.00	
16006 · Meet Reg Rebate	158.00	0.00	158.00	
Total 16000 · Other Income	158.00	300.00	-142.00	Lower than expected. Our Z1S athletes did a better job being registered for our Z1S hosted meets.
17000 · Interest Income	12.65	15.00	-2.35	
Total Income	54,469.45	60,395.00	-5,925.55	
Gross Profit	54,469.45	60,395.00	-5,925.55	
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	960.00	1,200.00	-240.00	
54015 · Western Zone Meet	7,350.00	7,200.00	150.00	
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	817.28	600.00	217.28	
Total 54100 · Zone All Star Meet	817.28	600.00	217.28	
Total 54000 · Age Group Programs	9,127.28	9,000.00	127.28	Had to drop WZ rebate to 25% to come out about even. See motion.
58000 · Officials				
58300 · Supplies/Copying	0.00	100.00	-100.00	
58400 · Rule Books	0.00	240.00	-240.00	
58600 · Clinics	0.00	300.00	-300.00	
58700 · Motivational(Recruit/Retain)	661.23	1,000.00	-338.77	
Total 58000 · Officials	661.23	1,640.00	-978.77	Underspent on our officials!
59000 · Volunteers				
59100 · Officials Background Check	18.00			
59300 · Coach / Manager Stipend	400.00	500.00	-100.00	
Total 59000 · Volunteers	418.00	500.00	-82.00	Same as last meeting

Pacific Swimming Zone 1 South Actuals vs. Yearly Budget September 2018 through August 2019

	Sep '18 - Aug 19	Budget	\$ Over Budget	
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	18,570.00	21,900.00	-3,330.00	
Total 61200 · Pool Rental & Related Services	18,570.00	21,900.00	-3,330.00	Got a good price at Gunderson so spent less than I thought for the year.
61400 · Operator Fee				
61410 · Computer Operators	4,391.64	3,900.00	491.64	
61450 · Timing System Operator	3,700.00	4,200.00	-500.00	
Total 61400 · Operator Fee	8,091.64	8,100.00	-8.36	Close to beginning of the year guess!
61500 · Other Meet Costs				
61515 · Awards	3,254.56	6,500.00	-3,245.44	
61520 · Hospitality & Officials	4,714.66	7,500.00	-2,785.34	
Total 61500 · Other Meet Costs	7,969.22	14,000.00	-6,030.78	
Total 61000 · Zone Meets	34,630.86	44,000.00	-9,369.14	Under budget for the year!
61700 · Zone Equipment				
61710 · Equipment Purchases	3,033.72	2,200.00	833.72	
61720 · Equipment Repair & Maintenance	622.04	400.00	222.04	
61730 · Equipment Storage	1,284.00	1,250.00	34.00	
Total 61700 · Zone Equipment	4,939.76	3,850.00	1,089.76	Over budget for 2019!
63000 · Office Expenses				
63300 · Postage	53.00	50.00	3.00	
63400 · Supplies/Copying	20.70	150.00	-129.30	
63500 · Mileage	0.00	200.00	-200.00	No BOD member requested mileage.
63675 · Software Purchases	0.00	100.00	-100.00	
Total 63000 · Office Expenses	73.70	500.00	-426.30	About the same as last meeting.
Total Expense	49,850.83	59,490.00	-9,639.17	We stayed well under budget
Net Ordinary Income	4,618.62	905.00	3,713.62	So we actually made more than budgeted for the year!
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	1,723.30	1,500.00	223.30	
Total 85000 · Investment Income	1,723.30	1,500.00	223.30	
Total Other Income	1,723.30	1,500.00	223.30	
Net Other Income	1,723.30	1,500.00	223.30	Investments did better than budgeted
Net Income	6,341.92	2,405.00	3,936.92	In the aggregate, we did well for the year.