

Pacific Swimming Zone 1 South Balance Sheet History As of February 29, 2020

	Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19	Jan 31, 20	Feb 29, 20
ASSETS						
Current Assets						
Checking/Savings						
Checking - Chase 8287	2,101.98	1,601.19	1,281.79	3,580.70	3,378.34	4,500.57
Savings - Chase 9002	38,741.82	32,743.04	32,744.07	41,160.60	20,983.43	45,254.23
Wells Fargo - Z1S Invest	42,164.52	42,412.37	43,033.37	44,081.95	44,375.84	41,798.05
Total Checking/Savings	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>
Total Current Assets	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>
TOTAL ASSETS	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
Accrued Accounts Payable						
PCA Partial Copay Reimbursement	0.00	0.00	0.00	0.00	0.00	1,700.00
WZ Partial Copay Reimbursement	6,475.00	175.00	175.00	175.00	0.00	0.00
Total Accrued Accounts Payable	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,700.00</u>
Total Other Current Liabilities	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,700.00</u>
Total Current Liabilities	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,700.00</u>
Total Liabilities	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,700.00</u>
Equity						
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95
Net Income	182.40	230.68	533.31	12,297.33	-7,613.31	13,501.93
Total Equity	<u>76,533.32</u>	<u>76,581.60</u>	<u>76,884.23</u>	<u>88,648.25</u>	<u>68,737.61</u>	<u>89,852.85</u>
TOTAL LIABILITIES & EQUITY	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>

Made \$13,000 from BMM. Paid Pacific for JO- Meet in Jan. Investment acct took big hit in Feb!

Ten athletes to be paid

Note: The big dip in Jan and increase in Feb comes from the timing of when Pacific takes their cut of our meets, when I pay for expenses for our meets, and when I deposit the entry fees for our meets. Also, when I deposit ZAM copay checks and cash and when Pacific takes their payment happens in Jan/Feb. A lot happens in Jan/Feb.

Pacific Swimming Zone 1 South
Income & Expense
 January through February 2020

	Jan - Feb 20
Ordinary Income/Expense	
Income	
11005 · Membership - Athlete	0.00
11600 · Championship Zone Meets	
11605 · Entry Fees	24,805.70 These are not gross receipts
11610 · Vendor Support	458.00
	25,263.70
Total 11600 · Championship Zone Meets	25,263.70
12500 · Age Group Program - Co-Pay	
12515 · Zone All Star Meet Income	-760.00 We do not charge 8/UN athletes
	-760.00
Total 12500 · Age Group Program - Co-Pay	-760.00
16000 · Other Income	
16006 · Meet Reg Rebate	290.00 From surcharge returned to Z1S
	290.00
Total 16000 · Other Income	290.00
17000 · Interest Income	2.22
	2.22
Total Income	24,795.92
Gross Profit	24,795.92
Expense	
54000 · Age Group Programs	
54010 · Pacific Coast All Star Meet	1,700.00 Ten athletes from Z1S
54100 · Zone All Star Meet	
54200 · Zone All-Star Meet	76.02
	76.02
Total 54100 · Zone All Star Meet	76.02
Total 54000 · Age Group Programs	1,776.02
58000 · Officials	
58700 · Motivational(Recruit/Retain)	112.12
	112.12
Total 58000 · Officials	112.12
59000 · Volunteers	
59100 · Officials Background Check	56.00
	56.00
Total 59000 · Volunteers	56.00
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	7,175.00 Brian Malick Zone Champs
	7,175.00
Total 61200 · Pool Rental & Related Services	7,175.00
61400 · Operator Fee	

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Cash Basis

**Pacific Swimming Zone 1 South
Income & Expense
January through February 2020**

	<u>Jan - Feb 20</u>
61410 · Computer Operators	1,744.00
61450 · Timing System Operator	1,500.00
Total 61400 · Operator Fee	3,244.00 Brian Malick Zone Champs
61500 · Other Meet Costs	
61515 · Awards	4,959.27
61520 · Hospitality & Officials	3,754.61
Total 61500 · Other Meet Costs	8,713.88 Brian Malick Zone Champs
Total 61000 · Zone Meets	19,132.88
61700 · Zone Equipment	
61730 · Equipment Storage	228.00
Total 61700 · Zone Equipment	228.00
63000 · Office Expenses	
63300 · Postage	2.40
Total 63000 · Office Expenses	2.40
Total Expense	21,307.42
Net Ordinary Income	3,488.50
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	-2,283.90 Feb was not a good month for investment acct
Total 85000 · Investment Income	-2,283.90
Total Other Income	-2,283.90
Net Other Income	-2,283.90
Net Income	1,204.60

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
 September 2019 through February 2020

	Sep '19 - Feb 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
11600 · Championship Zone Meets			
11605 · Entry Fees	47,901.70	45,000.00	2,901.70
11610 · Vendor Support	458.00	900.00	-442.00
<i>Not sure where the 70 cents came from</i>			
Total 11600 · Championship Zone Meets	48,359.70	45,900.00	2,459.70
12500 · Age Group Program - Co-Pay			
12515 · Zone All Star Meet Income	-760.00		880.00
12500 · Age Group Program - Co-Pay - Other	0.00	-880.00	880.00
<i>We don't charge 8/UN for ZAM</i>			
<i>Should have been in acct 12515</i>			
Total 12500 · Age Group Program - Co-Pay	-760.00	-880.00	120.00
16000 · Other Income			
16006 · Meet Reg Rebate	290.00	250.00	40.00
Total 16000 · Other Income	290.00	250.00	40.00
17000 · Interest Income	6.31	7.50	-1.19
Total Income	47,896.01	45,277.50	2,618.51
Gross Profit	47,896.01	45,277.50	2,618.51
			<i>Yay!!</i>
Expense			
54000 · Age Group Programs			
54010 · Pacific Coast All Star Meet	1,700.00	1,870.00	-170.00
54100 · Zone All Star Meet			
54200 · Zone All-Star Meet	76.02	0.00	76.02
Total 54100 · Zone All Star Meet	76.02	0.00	76.02
<i>App printing expenses</i>			
Total 54000 · Age Group Programs	1,776.02	1,870.00	-93.98
58000 · Officials			
58300 · Supplies/Copying	0.00	100.00	-100.00
58400 · Rule Books	0.00	240.00	-240.00
58600 · Clinics	0.00	300.00	-300.00
58700 · Motivational(Recruit/Retain)	387.53	1,100.00	-712.47
Total 58000 · Officials	387.53	1,740.00	-1,352.47
<i>Will move toward 0 as year progresses</i>			
59000 · Volunteers			
59100 · Officials Background Check	112.00		
Total 59000 · Volunteers	112.00	0.00	112.00
61000 · Zone Meets			
61200 · Pool Rental & Related Services			

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2019 through February 2020

	Sep '19 - Feb 20	Budget	\$ Over Budget
61240 · Pool Rental	14,730.00	14,600.00	130.00
Total 61200 · Pool Rental & Related Services	14,730.00	14,600.00	130.00
61400 · Operator Fee			
61410 · Computer Operators	3,063.00	2,600.00	463.00
61450 · Timing System Operator	3,000.00	2,800.00	200.00
Total 61400 · Operator Fee	6,063.00	5,400.00	663.00 Will have to increase budget next year
61500 · Other Meet Costs			
61515 · Awards	4,959.27	5,000.00	-40.73
61520 · Hospitality & Officials	5,335.50	5,500.00	-164.50
Total 61500 · Other Meet Costs	10,294.77	10,500.00	-205.23
Total 61000 · Zone Meets	31,087.77	30,500.00	587.77
61700 · Zone Equipment			
61710 · Equipment Purchases	437.60	2,200.00	-1,762.40
61720 · Equipment Repair & Maintenance	0.00	400.00	-400.00
61730 · Equipment Storage	666.00	648.00	18.00
Total 61700 · Zone Equipment	1,103.60	3,248.00	-2,144.40 Will move toward 0 as year progresses
63000 · Office Expenses			
63300 · Postage	35.40	50.00	-14.60
63400 · Supplies/Copying	21.79	150.00	-128.21
63675 · Software Purchases	0.00	100.00	-100.00
Total 63000 · Office Expenses	57.19	300.00	-242.81
Total Expense	34,524.11	37,658.00	-3,133.89 Will move toward 0 as year progresses
Net Ordinary Income	13,371.90	7,619.50	5,752.40
Other Income/Expense			
Other Income			
85000 · Investment Income			
85675 · Zone 1 South Gain/(Loss)	130.03	750.00	-619.97
Total 85000 · Investment Income	130.03	750.00	-619.97 Corona Virus (Covid19) effect!!
Total Other Income	130.03	750.00	-619.97
Net Other Income	130.03	750.00	-619.97
Net Income	13,501.93	8,369.50	5,132.43 This will drop as the year progresses