

Pacific Swimming Zone 1 South
Balance Sheet History
As of August 31, 2020

	Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20
ASSETS												
Current Assets												
Checking/Savings												
Checking - Chase 8287	2,101.98	1,601.19	1,281.79	3,580.70	3,378.34	4,500.57	4,297.22	4,183.22	4,143.62	4,011.92	4,469.12	4,411.12
Savings - Chase 9002	38,741.82	32,743.04	32,744.07	41,160.60	20,983.43	45,254.23	43,255.25	43,255.60	43,255.94	43,256.31	43,256.67	43,257.03
Wells Fargo - Z1S Invest	42,164.52	42,412.37	43,033.37	44,081.95	44,375.84	41,798.05	38,569.08	41,487.47	42,169.81	43,387.89	45,339.30	46,772.03
Total Checking/Savings	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>	<u>86,121.55</u>	<u>88,926.29</u>	<u>89,569.37</u>	<u>90,656.12</u>	<u>93,065.09</u>	<u>94,440.18</u>
Total Current Assets	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>	<u>86,121.55</u>	<u>88,926.29</u>	<u>89,569.37</u>	<u>90,656.12</u>	<u>93,065.09</u>	<u>94,440.18</u>
TOTAL ASSETS	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>	<u>86,121.55</u>	<u>88,926.29</u>	<u>89,569.37</u>	<u>90,656.12</u>	<u>93,065.09</u>	<u>94,440.18</u>
LIABILITIES & EQUITY												
Liabilities												
Current Liabilities												
Other Current Liabilities												
Accrued Accounts Paya...	6,475.00	175.00	175.00	175.00	0.00	1,020.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabiliti...	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,020.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,020.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>6,475.00</u>	<u>175.00</u>	<u>175.00</u>	<u>175.00</u>	<u>0.00</u>	<u>1,020.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Equity												
30000 - Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 - Retained Earnings	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95	48,370.95
Net Income	182.40	230.68	533.31	12,297.33	-7,613.31	14,181.93	9,770.63	12,575.37	13,218.45	14,305.20	16,714.17	18,089.26
Total Equity	<u>76,533.32</u>	<u>76,581.60</u>	<u>76,884.23</u>	<u>88,648.25</u>	<u>68,737.61</u>	<u>90,532.85</u>	<u>86,121.55</u>	<u>88,926.29</u>	<u>89,569.37</u>	<u>90,656.12</u>	<u>93,065.09</u>	<u>94,440.18</u>
TOTAL LIABILITIES & EQUITY	<u>83,008.32</u>	<u>76,756.60</u>	<u>77,059.23</u>	<u>88,823.25</u>	<u>68,737.61</u>	<u>91,552.85</u>	<u>86,121.55</u>	<u>88,926.29</u>	<u>89,569.37</u>	<u>90,656.12</u>	<u>93,065.09</u>	<u>94,440.18</u>

Note 1

Note 2

1. We are now at the highest value for the year - go figure. When is the next correction?
2. No activity since March!

9:33 AM

09/04/20

Cash Basis

Pacific Swimming Zone 1 South
Income & Expense
July through August 2020

	<u>Jul - Aug 20</u>
Ordinary Income/Expense	
Income	
11600 · Championship Zone Meets	
11610 · Vendor Support	571.20
	<u>571.20</u>
Total 11600 · Championship Zone Meets	571.20
17000 · Interest Income	0.72
	<u>0.72</u>
Total Income	571.92
	<u>571.92</u>
Gross Profit	571.92
Expense	
59000 · Volunteers	
59100 · Officials Background Check	-56.00
	<u>-56.00</u>
Total 59000 · Volunteers	-56.00
61700 · Zone Equipment	
61730 · Equipment Storage	228.00
	<u>228.00</u>
Total 61700 · Zone Equipment	228.00
	<u>228.00</u>
Total Expense	172.00
	<u>172.00</u>
Net Ordinary Income	399.92
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	3,384.14
	<u>3,384.14</u>
Total 85000 · Investment Income	3,384.14
	<u>3,384.14</u>
Total Other Income	3,384.14
	<u>3,384.14</u>
Net Other Income	3,384.14
Net Income	<u><u>3,784.06</u></u>

Pacific Swimming Zone 1 South Actuals vs. Yearly Budget September 2019 through August 2020

	<u>Sep '19 - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	47,976.10	58,000.00	-10,023.90	
11610 · Vendor Support	1,149.20	1,200.00	-50.80	
Total 11600 · Championship Zone Meets	<u>49,125.30</u>	<u>59,200.00</u>	<u>-10,074.70</u>	No Z1S Summer Champs!
12500 · Age Group Program - Co-Pay				
12515 · Zone All Star Meet Income	-760.00			
12500 · Age Group Program - Co-Pay - Other	0.00	-880.00	880.00	
Total 12500 · Age Group Program - Co-Pay	<u>-760.00</u>	<u>-880.00</u>	<u>120.00</u>	Same as last meeting
16000 · Other Income				
16006 · Meet Reg Rebate	290.00	300.00	-10.00	
Total 16000 · Other Income	<u>290.00</u>	<u>300.00</u>	<u>-10.00</u>	No Z1S Summer Champs!
17000 · Interest Income	9.11	15.00	-5.89	
Total Income	<u>48,664.41</u>	<u>58,635.00</u>	<u>-9,970.59</u>	
Gross Profit	48,664.41	58,635.00	-9,970.59	As predicted last mtg, went negative due to cancellation of July Champs
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	1,020.00	1,870.00	-850.00	
54015 · Western Zone Meet	0.00	7,700.00	-7,700.00	No copay reimbursements for 2020 due to cancellation of Western Zone meet
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	442.18	2,000.00	-1,557.82	
Total 54100 · Zone All Star Meet	<u>442.18</u>	<u>2,000.00</u>	<u>-1,557.82</u>	
Total 54000 · Age Group Programs	<u>1,462.18</u>	<u>11,570.00</u>	<u>-10,107.82</u>	Under budget primarily due to Covid cancellations!
58000 · Officials				
58300 · Supplies/Copying	0.00	100.00	-100.00	
58400 · Rule Books	0.00	240.00	-240.00	
58600 · Clinics	0.00	300.00	-300.00	
58700 · Motivational(Recruit/Retain)	387.53	1,100.00	-712.47	
Total 58000 · Officials	<u>387.53</u>	<u>1,740.00</u>	<u>-1,352.47</u>	Same as last meeting
59000 · Volunteers				
59100 · Officials Background Check	20.00	0.00	20.00	Looks like I missed \$20 of reimbursement requests to Pacific
59300 · Coach / Manager Stipend	0.00	500.00	-500.00	
Total 59000 · Volunteers	<u>20.00</u>	<u>500.00</u>	<u>-480.00</u>	
61000 · Zone Meets				

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2019 through August 2020

	Sep '19 - Aug 20	Budget	\$ Over Budget	
61200 · Pool Rental & Related Services				
61240 · Pool Rental	14,730.00	19,600.00	-4,870.00	No Z1S Summer Champs!
Total 61200 · Pool Rental & Related Services	14,730.00	19,600.00	-4,870.00	
61400 · Operator Fee				
61410 · Computer Operators	3,063.00	3,900.00	-837.00	
61450 · Timing System Operator	3,000.00	4,200.00	-1,200.00	No Z1S Summer Champs!
Total 61400 · Operator Fee	6,063.00	8,100.00	-2,037.00	
61500 · Other Meet Costs				
61515 · Awards	4,976.97	6,500.00	-1,523.03	
61520 · Hospitality & Officials	6,183.69	7,500.00	-1,316.31	
Total 61500 · Other Meet Costs	11,160.66	14,000.00	-2,839.34	No Z1S Summer Champs!
Total 61000 · Zone Meets	31,953.66	41,700.00	-9,746.34	This would not have been so under budget if Summer Champs held
61700 · Zone Equipment				
61710 · Equipment Purchases	437.60	2,200.00	-1,762.40	
61720 · Equipment Repair & Maintenance	0.00	400.00	-400.00	
61730 · Equipment Storage	1,350.00	1,296.00	54.00	
Total 61700 · Zone Equipment	1,787.60	3,896.00	-2,108.40	Under budget for fiscal year
63000 · Office Expenses				
63300 · Postage	46.40	50.00	-3.60	
63400 · Supplies/Copying	21.79	150.00	-128.21	
63675 · Software Purchases	0.00	100.00	-100.00	
Total 63000 · Office Expenses	68.19	300.00	-231.81	Same as last meeting
Total Expense	35,679.16	59,706.00	-24,026.84	This would not have been so under budget if Summer Champs held
Net Ordinary Income	12,985.25	-1,071.00	14,056.25	My prediction last mtg was wrong! Our expenses were reduced more than our income was reduced! So net ordinary income went up due to Covid!
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	5,104.01	1,500.00	3,604.01	
Total 85000 · Investment Income	5,104.01	1,500.00	3,604.01	
Total Other Income	5,104.01	1,500.00	3,604.01	
Net Other Income	5,104.01	1,500.00	3,604.01	Better than expected despite Covid
Net Income	18,089.26	429.00	17,660.26	Wow! Covid didn't hurt us! Did not expect that!!