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Cash Basis

Pacific Swimming Zone 1 South Balance Sheet History As of February 28, 2022

	Sep 30, 21	Oct 31, 21	Nov 30, 21	Dec 31, 21	Jan 31, 22	Feb 28, 22	
ASSETS							
Current Assets							
Checking/Savings							
Checking - Chase 8287	2,716.86	2,379.64	2,167.64	1,695.43	6,963.43	4,631.34	XFR from sving + BMM relay entries
Savings - Chase 9002	41,761.70	41,762.03	41,762.40	53,240.98	71,942.46	63,841.90	Increase due to BMM meet entires
Wells Fargo - Z1S Invest	51,796.23	54,238.21	53,712.29	55,399.15	52,747.70	51,059.03	Geopolitical Turmoil!!!!
Total Checking/Savings	96,274.79	98,379.88	97,642.33	110,335.56	131,653.59	119,532.27	
Total Current Assets	96,274.79	98,379.88	97,642.33	110,335.56	131,653.59	119,532.27	
TOTAL ASSETS	96,274.79	98,379.88	97,642.33	110,335.56	131,653.59	119,532.27	
LIABILITIES & EQUITY							
Equity							
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	
32000 · Retained Earnings	72,955.03	72,955.03	72,955.03	72,955.03	72,955.03	72,955.03	
Net Income	-4,660.21	-2,555.12	-3,292.67	9,400.56	30,718.59	18,597.27	
Total Equity	96,274.79	98,379.88	97,642.33	110,335.56	131,653.59	119,532.27	
TOTAL LIABILITIES & EQUITY	96,274.79	98,379.88	97,642.33	110,335.56	131,653.59	119,532.27	

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Pacific Swimming Zone 1 South Income & Expense January through February 2022

	Jan - Feb 22
Ordinary Income/Expense	
Income	
11600 · Championship Zone Meets	
11605 · Entry Fees	27,521.45 BMM Net (total receipts - Pacific cut)
Total 11600 · Championship Zone Meets	27,521.45
12500 · Age Group Program - Co-Pay	
12515 · Zone All Star Meet Income	-550.00 Zone Challenge Copay to Pacific
Total 12500 · Age Group Program - Co-Pay	-550.00
17000 · Interest Income	0.97
Total Income	26,972.42
Gross Profit	26,972.42
Expense	
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	6,250.00 BMM pool rental
Total 61200 · Pool Rental & Related Services	6,250.00
61400 · Operator Fee	
61410 · Computer Operators	1,500.00
61450 · Timing System Operator	1,850.00
Total 61400 · Operator Fee	3,350.00 BMM meet expenses
61500 · Other Meet Costs	
61515 · Awards	744.08
61520 · Hospitality & Officials	2,833.51
Total 61500 · Other Meet Costs	3,577.59 BMM meet expenses
Total 61000 · Zone Meets	13,177.59 Total BMM meet expenses
61700 · Zone Equipment	
61730 · Equipment Storage	258.00
Total 61700 · Zone Equipment	258.00
Total Expense	13,435.59
Net Ordinary Income	13,536.83
Other Income/Expense	
Other Income	
85000 · Investment Income	

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Pacific Swimming Zone 1 South
Income & Expense
January through February 2022

	Jan - Feb 22
85675 · Zone 1 South Gain/(Loss)	-4,340.12
Total 85000 · Investment Income	-4,340.12
Total Other Income	-4,340.12
Net Other Income	-4,340.12
Net Income	9,196.71

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Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
 September 2021 through February 2022

	Sep '21 - Feb 22	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	49,347.61	36,000.00	13,347.61	
11610 · Vendor Support	425.00	1,200.00	-775.00	
Total 11600 · Championship Zone Meets	49,772.61	37,200.00	12,572.61	Doing better than expected so far, one meet left
12500 · Age Group Program - Co-Pay				
12515 · Zone All Star Meet Income	-550.00	0.00	-550.00	
12500 · Age Group Program - Co-Pay - Other	0.00	-640.00	640.00	
Total 12500 · Age Group Program - Co-Pay	-550.00	-640.00	90.00	Athlete checks not included yet, will go more positive
16000 · Other Income				
16006 · Meet Reg Rebate	0.00	120.00	-120.00	No BMM meet rebates received - not sure why. Should have been a little.
Total 16000 · Other Income	0.00	120.00	-120.00	
17000 · Interest Income	2.44	10.00	-7.56	
Total Income	49,225.05	36,690.00	12,535.05	
Gross Profit	49,225.05	36,690.00	12,535.05	
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	0.00	540.00	-540.00	Did not offer partial copay reimbursements - I've been busy.
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	0.00	800.00	-800.00	
Total 54100 · Zone All Star Meet	0.00	800.00	-800.00	Have not received any Zone Challenge Meet expense reimbursements requests
Total 54000 · Age Group Programs	0.00	1,340.00	-1,340.00	
58000 · Officials				
58700 · Motivational(Recruit/Retain)	2,765.22	3,100.00	-334.78	
Total 58000 · Officials	2,765.22	3,100.00	-334.78	No change from last meeting
59000 · Volunteers				
59100 · Officials Background Check	36.00	180.00	-144.00	
59300 · Coach / Manager Stipend	0.00	400.00	-400.00	
Total 59000 · Volunteers	36.00	580.00	-544.00	No change from last meeting
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	12,500.00	12,500.00	0.00	
Total 61200 · Pool Rental & Related Services	12,500.00	12,500.00	0.00	

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Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2021 through February 2022

	Sep '21 - Feb 22	Budget	\$ Over Budget	
61400 · Operator Fee				
61410 · Computer Operators	2,700.00	2,900.00	-200.00	
61450 · Timing System Operator	3,350.00	3,100.00	250.00	
Total 61400 · Operator Fee	6,050.00	6,000.00	50.00	
61500 · Other Meet Costs				
61100 · Operations & Meet Supplies	71.22			
61510 · Printing of Programs	62.50			
61515 · Awards	1,129.84	3,900.00	-2,770.16	
61520 · Hospitality & Officials	4,353.56	4,500.00	-146.44	
Total 61500 · Other Meet Costs	5,617.12	8,400.00	-2,782.88	
Total 61000 · Zone Meets	24,167.12	26,900.00	-2,732.88	Overall meet expenses less than budgeted so far
61700 · Zone Equipment				
61710 · Equipment Purchases	0.00	1,000.00	-1,000.00	
61720 · Equipment Repair & Maintenance	43.68	300.00	-256.32	
61730 · Equipment Storage	738.00	1,500.00	-762.00	
Total 61700 · Zone Equipment	781.68	2,800.00	-2,018.32	Will move toward 0 as year progresses
63000 · Office Expenses				
63300 · Postage	11.60	50.00	-38.40	
63400 · Supplies/Copying	0.00	50.00	-50.00	
63675 · Software Purchases	0.00	50.00	-50.00	
Total 63000 · Office Expenses	11.60	150.00	-138.40	No change from last meeting
Total Expense	27,761.62	34,870.00	-7,108.38	
Net Ordinary Income	21,463.43	1,820.00	19,643.43	Doing much better than expected to date. I was pessimistic about Covid!
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	-2,866.16	3,000.00	-5,866.16	\$3000 is estimate of investment gain for entire year - not looking good right now!
Total 85000 · Investment Income	-2,866.16	3,000.00	-5,866.16	
Total Other Income	-2,866.16	3,000.00	-5,866.16	
Net Other Income	-2,866.16	3,000.00	-5,866.16	
Net Income	18,597.27	4,820.00	13,777.27	Despite investment turmoil, still doing better than expected overall!!!